

**LARGS SYSTEMS LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009**

**Company Registration No. SC142933 (Scotland)**

THURSDAY



\*SADLWGU6\*

SCT

21/01/2010

1437

COMPANIES HOUSE

# LARGS SYSTEMS LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# LARGS SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,545		6,355
<b>Current assets</b>					
Debtors		5,624		42,038	
Cash at bank and in hand		732		-	
		<u>6,356</u>		<u>42,038</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(33,769)</u>		<u>(52,049)</u>	
<b>Net current liabilities</b>			<u>(27,413)</u>		<u>(10,011)</u>
<b>Total assets less current liabilities</b>			<u>(22,868)</u>		<u>(3,656)</u>
<b>Provisions for liabilities</b>			<u>(261)</u>		<u>(442)</u>
			<u>(23,129)</u>		<u>(4,098)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(23,229)</u>		<u>(4,198)</u>
<b>Shareholders' funds</b>			<u>(23,129)</u>		<u>(4,098)</u>

# **LARGS SYSTEMS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2009**

---

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 19 January 2010



Michael Edward Perry  
Director

**Company Registration No. SC142933**

# LARGS SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The director considers that the going concern basis is appropriate for the preparation of the financial statements. The director has provided the company with working capital as and when the company has required it. The director has a loan account with the company that has a balance of £26,317 due to the director at 31 March 2009 and there are no fixed terms of repayment.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line
Fixtures, fittings & equipment	15% reducing balance

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2008	11,474
Disposals	(1,355)
	<hr/>
At 31 March 2009	10,119
	<hr/>
<b>Depreciation</b>	
At 1 April 2008	5,119
On disposals	(1,355)
Charge for the year	1,810
	<hr/>
At 31 March 2009	5,574
	<hr/>
<b>Net book value</b>	
At 31 March 2009	4,545
	<hr/>
At 31 March 2008	6,355
	<hr/>

# LARGS SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

---

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,609 (2008 - £2,159).

4 Share capital	2009 £	2008 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>