

**Registered Number 04473671**

**LENDALS NEWSAGENTS LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	25,667	29,167
Tangible assets	3	276	368
		<u>25,943</u>	<u>29,535</u>
<b>Current assets</b>			
Stocks		13,525	18,985
Debtors		1,165	1,438
Cash at bank and in hand		10,970	13,160
		<u>25,660</u>	<u>33,583</u>
<b>Creditors: amounts falling due within one year</b>		(43,216)	(45,734)
<b>Net current assets (liabilities)</b>		<u>(17,556)</u>	<u>(12,151)</u>
<b>Total assets less current liabilities</b>		<u>8,387</u>	<u>17,384</u>
<b>Provisions for liabilities</b>		(55)	(74)
<b>Total net assets (liabilities)</b>		<u>8,332</u>	<u>17,310</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		8,232	17,210
<b>Shareholders' funds</b>		<u>8,332</u>	<u>17,310</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 September 2015

And signed on their behalf by:

**T BAILEY, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and equipment - 15% per annum, reducing balance

**Intangible assets amortisation policy**

Amortisation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 20 years

**Other accounting policies****Goodwill**

Purchased goodwill arising on acquisition is capitalised, and classified as an asset on the balance sheet.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that it is considered more likely than not that they will be recovered. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods when timing differences reverse.

**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is

any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	70,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>70,000</u>
<b>Amortisation</b>	
At 1 April 2014	40,833
Charge for the year	3,500
On disposals	-
At 31 March 2015	<u>44,333</u>
<b>Net book values</b>	
At 31 March 2015	<u>25,667</u>
At 31 March 2014	<u>29,167</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	3,638
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>3,638</u>
<b>Depreciation</b>	
At 1 April 2014	3,270
Charge for the year	92
On disposals	-
At 31 March 2015	<u>3,362</u>
<b>Net book values</b>	
At 31 March 2015	<u>276</u>
At 31 March 2014	<u>368</u>

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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