

Registered number
08829289

LG1 Limited

Report and Accounts

30 September 2015

LG1 Limited**Registered number:****08829289****Director's Report**

The director presents his report and accounts for the period ended 30 September 2015.

Principal activities

The company's principal activity during the period continued to be consultancy services

Directors

The following persons served as directors during the period:

Alex Kluge

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 December 2015 and signed on its behalf.

Alex Kluge

Director

LG1 Limited
Accountants' Report

Accountants' report to the director of
LG1 Limited

You consider that the company is exempt from an audit for the period ended 30 September 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Nasa Consulting Ltd
Accountants

Tower House
Fairfax St.
Bristol
BS1 3BN

LG1 Limited**Profit and Loss Account****for the period from 1 February 2015 to 30 September 2015**

	Notes	30/9/15	31/1/15
		£	£
Turnover		20,026	43,757
Administrative expenses		(16,197)	(19,364)
Other operating income		517	1,524
Operating profit		<u>4,346</u>	<u>25,917</u>
Profit on ordinary activities before taxation		<u>4,346</u>	<u>25,917</u>
Tax on profit on ordinary activities	2	(869)	(5,183)
Profit for the period		<u>3,477</u>	<u>20,734</u>

LG1 Limited
Balance Sheet
as at 30 September 2015

	Notes	30/9/15 £	31/1/15 £
Current assets			
Debtors	3	-	3,617
Cash at bank and in hand		5,342	8,795
		<u>5,342</u>	<u>12,412</u>
Creditors: amounts falling due within one year			
	4	(1,609)	(6,131)
Net current assets		<u>3,733</u>	<u>6,281</u>
Net assets		<u><u>3,733</u></u>	<u><u>6,281</u></u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	3,732	6,280
Shareholder's funds		<u><u>3,733</u></u>	<u><u>6,281</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Alex Kluge

Director

Approved by the board on 16 December 2015

LG1 Limited**Notes to the Accounts**

for the period from 1 February 2015 to 30 September 2015

1 Accounting policies***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Taxation			30/9/15	31/1/15
			£	£
UK corporation tax			869	5,183
3 Debtors			30/9/15	31/1/15
			£	£
Trade debtors			-	3,617
4 Creditors: amounts falling due within one year			30/9/15	31/1/15
			£	£
Trade creditors			345	-
Corporation tax			1,263	5,183
Other taxes and social security costs			-	523
Other creditors			1	425
			1,609	6,131
5 Share capital	Nominal value	30/9/15 Number	30/9/15 £	31/1/15 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1
6 Profit and loss account			30/9/15	
			£	
At 1 February 2015			6,280	
Profit for the period			3,477	
Dividends			(6,025)	
At 30 September 2015			3,732	

7 Dividends**30/9/15****31/1/15****£****£**

Dividends for which the company became liable during the period:

Dividends paid

6,02514,454

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