

**Abbreviated Unaudited Accounts**  
**for the year ended 31st December 2007**  
**for**  
**Limpet Marketing Limited**

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**Limpet Marketing Limited**

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**for the year ended 31st December 2007**

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**Limpet Marketing Limited**  
**Company Information**  
**for the year ended 31st December 2007**

**DIRECTORS:**

Mr S M Sears  
Mrs L E Booth  
Mr A Y Greenwood

**SECRETARY:**

Mrs H E Davies

**REGISTERED OFFICE:**

Dragons Wharf  
Dragons Lane  
Moston  
Sandbach  
Cheshire  
CW11 3PA

**REGISTERED NUMBER:**

02787804 (England and Wales)

**ACCOUNTANTS:**

Allen Mills Howard & Co  
Chartered Accountants  
56 Manchester Road  
Altrincham, Cheshire  
WA14 4PJ

**Limpet Marketing Limited**

**Abbreviated Balance Sheet**  
**31st December 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,965		16,710
<b>CURRENT ASSETS</b>					
Stocks		18,075		13,650	
Debtors		54,942		73,184	
Cash at bank and in hand		-		32	
		<u>73,017</u>		<u>86,866</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>69,848</u>		<u>96,408</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3,169</u>		<u>(9,542)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,134</u>		<u>7,168</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		(1,076)
<b>PROVISIONS FOR LIABILITIES</b>			-		(1,521)
<b>NET ASSETS</b>			<u>5,134</u>		<u>4,571</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		9		2
Profit and loss account			<u>5,125</u>		<u>4,569</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,134</u>		<u>4,571</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Limpet Marketing Limited**  
**Abbreviated Balance Sheet - continued**  
**31st December 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30th April 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S M Sears', written over a horizontal line.

Mr S M Sears - Director

The notes form part of these abbreviated accounts

**Limpet Marketing Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31st December 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 33 33% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st January 2007	<b>98,154</b>
Additions	<b>100</b>
Disposals	<b>(75,066)</b>
	<hr/>
At 31st December 2007	<b>23,188</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2007	<b>81,444</b>
Charge for year	<b>1,986</b>
Eliminated on disposal	<b>(62,207)</b>
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At 31st December 2007	<b>21,223</b>
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<b>NET BOOK VALUE</b>	
At 31st December 2007	<b>1,965</b>
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At 31st December 2006	<b>16,710</b>
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**Limpet Marketing Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31st December 2007**

**3 CREDITORS**

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	3,120	23,003
Hire purchase contracts	1,076	6,424
	<u>4,196</u>	<u>29,427</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
9 (2006 - 2)	Ordinary shares	£1	<u>9</u>	<u>2</u>

7 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the year

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Limpet Marketing Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st December 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Allen Mills Howard & Co  
Chartered Accountants  
56 Manchester Road  
Altrincham, Cheshire  
WA14 4PJ

30th April 2008