

Abbreviated Accounts for the Year Ended 31 March 2015

for

Living Heritage Limited

WEDNESDAY



\*A4E5HBVD\*

A18

19/08/2015

#268

COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Living Heritage Limited

Company Information  
for the Year Ended 31 March 2015

**DIRECTORS:**

N A Liddell  
C J Liddell

**SECRETARY:**

R T Brighton

**REGISTERED OFFICE:**

Chatsworth  
The Holloway  
Droitwich Spa  
Worcestershire  
WR9 7AJ

**REGISTERED NUMBER:**

08052930 (England and Wales)

**ACCOUNTANTS:**

R T Brighton Chartered Accountants  
Chatsworth  
The Holloway  
Droitwich Spa  
Worcestershire  
WR9 7AJ

Abbreviated Balance Sheet

31 March 2015

	Notes	31.3.15 £	31.3.14 £
<b>CURRENT ASSETS</b>			
Stocks		342,368	1,905,511
Debtors		262,148	11,496
Cash at bank and in hand		3,205	168,700
		<u>607,721</u>	<u>2,085,707</u>
<b>CREDITORS</b>			
Amounts falling due within one year		494,142	2,082,356
		<u>113,579</u>	<u>3,351</u>
<b>NET CURRENT ASSETS</b>			
		<u>113,579</u>	<u>3,351</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>113,579</u>	<u>3,351</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		113,577	3,349
		<u>113,579</u>	<u>3,351</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>113,579</u>	<u>3,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

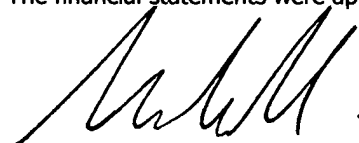
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2015 and were signed on its behalf by:



N A Liddell - Director

## Living Heritage Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

#### 1. **ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

#### 3. **ULTIMATE PARENT COMPANY**

GR8 Holdings Limited is regarded by the directors as being the company's ultimate parent company.

On 27 February 2015 the company's share capital was acquired by GR8 Holdings Limited.