

REGISTERED NUMBER:

355540

England and Wales

LODGE PROPERTIES (LINCOLN) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST JANUARY 2015

FRIDAY



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30/10/2015

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COMPANIES HOUSE

IAN W SMITH

CHARTERED ACCOUNTANT

LODGE PROPERTIES (LINCOLN) LIMITED

ABBREVIATED BALANCE SHEET - 31ST JANUARY 2015

	Notes	2015 £	2014 £
Fixed Assets			
Tangible assets	2	200000	200000
Current Assets			
Debtors		2616	2175
Cash at bank		48388	48388
		<u>51004</u>	<u>50563</u>
Creditors: amounts falling due within one year		(7530)	(7153)
Net Current Assets		43474	43410
Total Assets Less Current Liabilities		<u>243474</u>	<u>243410</u>
Capital and Reserves			
Called up share capital	3	4260	4260
Revaluation reserve		171791	171791
Profit and loss account		67423	67359
Shareholders funds		<u>243474</u>	<u>243410</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31st January 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Signed on behalf of the board of directors

.....*J M Haigh*.....
J M Haigh - Director

Approved by the board: 20th October 2015

LODGE PROPERTIES (LINCOLN) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 31ST JANUARY 2015

1) Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

c) Turnover

Turnover represents gross rent from property and water and insurance recharged.

d) Tangible Fixed Assets

Statement of Standard Accounting Practice 19 "Accounting for investment properties" applies.

(i) Investment properties are revalued annually and the aggregate surplus or deficit is transferred to Revaluation Reserve.

(ii) No depreciation or amortisation is provided in respect of freehold investment properties.

e) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date.

LODGE PROPERTIES (LINCOLN) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 31ST JANUARY 2015

2)	Fixed Assets	Tangible Fixed Assets	
		Assets	
		£	
	Valuation		
	At 1st February 2014	200000	
	Revaluation	-	
		<hr/>	
	At 31st January 2015	200000	
		<hr/>	
3)	Called Up Share Capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	4260 ordinary shares of £1 each	4260	4260
		<hr/>	<hr/>