

Abbreviated accounts

for the year ended 30 November 2014

for

Lucas Machinery Limited

THURSDAY



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13/08/2015

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COMPANIES HOUSE

Lucas Machinery Limited (Registered number: 7047662)

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Lucas Machinery Limited (Registered number: 7047662)

Company Information

Year Endec 30-Nov-14

Directors

Mr D D V Lucas

Mrs S Lucas appointed 2 December 2013

Secretary

Mr D D V Lucas

Registered Office

Grapha Farm
Caistor Road
Market Rasen
LN8 3FD

Registered Number

7047662

Lucas Machinery Limited (Registered number: 7047662)

Abbreviated Balance Sheet

30-Nov-14

	Notes	2014	2013
FIXED ASSETS			
Tangible assets	2	8428	6235
CURRENT ASSETS			
Stocks	2051595	1543540	
Debtors	585392	602457	
Cash at bank	145547	94864	
		<u>2240861</u>	
CREDITORS			
Amounts falling do within one year	736515	471088	
		<u></u>	
NET CURRENT ASSETS		2046019	1769773
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2054447</u>	<u>1776008</u>
PROVISION FOR LIABILITIES		1226	1372
NET ASSETS		<u>2053221</u>	<u>1774636</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		2053121	1774536
SHAREHOLDERS FUNDS		<u>2053221</u>	<u>1774636</u>

Lucas Machinery Limited (Registered number: 7047662)

Abbreviated Balance Sheet - continued

30-Nov-14

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006

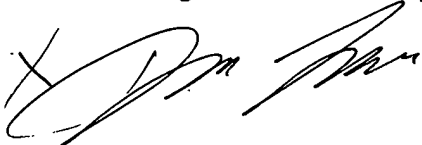
The directors acknowledge their responsibilities for :

(a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th August 2015 and were signed on its behalf by:



Mr D D V Lucas - Director

Lucas Machinery Limited (Registered number: 7047662)

**Notes to the abbreviated accounts
for the year ended 30-Nov-14**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% and 33% on the reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign Currencies

Transactions in foreign currencies are recorded using the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange at the balance sheet date and the gains or losses on translation are included in the profit and loss.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have not been reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued, unless by the balance sheet date the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on the sale, or where assets have been sold and it is expected that the taxable gain will be rolled over into the replacement asset.

Lucas Machinery Limited (Registered number: 7047662)

**Notes to the abbreviated accounts
for the year ended 30-Nov-14**

2 TANGIBLE FIXED ASSETS

	Totals
COST	
Brought forward	14200
Additions	4052
At 30 NOVEMBER 2014	<u>18252</u>
DEPRECIATION	
Brought forward	7965
Charge for year	1859
At 30 NOVEMBER 2014	<u>9824</u>
NET BOOK VALUE	
At 30 NOVEMBER 2014	<u>8428</u>
At 30 NOVEMBER 2013	<u>6235</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:	Nominal	2014	2013
Number:	Value		
100	£1	<u>100</u>	<u>100</u>
Class:			
Ordinary			

4 TRANSACTIONS WITH DIRECTORS

Included in debtors there is a balance of £32495 (2013 £37553) owing from Jason O'Halloran Limited, a company which Mr D D V Lucas is a director and shareholder.