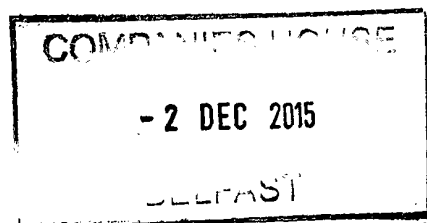


Registration number N1606454

Charity number XT28520

Lylo Schoolhouse
Company limited by guarantee

Abbreviated accounts
for the year ended 31 March 2015



WEDNESDAY



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JNI 02/12/2015 #102
COMPANIES HOUSE

Lylo Schoolhouse
Company limited by guarantee

Company information

Directors	Patrick Kelly- (Chairman) Felix Darragh Anthony Morgan
Secretary	Mary Moore
Company number	N1606454
Charity number	XT28520
Registered office	11 Tullygally Road Legahory Craigavon Co Armagh BT65 5BL
Accountant	Rosaleen Conway 3 Chasewood Gardens Long Lane Portadown Co Armagh BT63 5TZ
Bankers	First Trust Bank 24 Market St Portadown Co Armagh BT62 3LD
Solicitors	JP Hagan Solicitors 17-21 Church Street Portadown Co Armagh BT62 3LN

Lylo Schoolhouse
Company limited by guarantee

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Lylo Schoolhouse
Company limited by guarantee

**Independent examiners report to the Board of Directors on the
unaudited financial statements of Lylo Schoolhouse**

I report on the financial statements of the charity for the year ended 31 March 2015, which are set out in pages 2 to 5.

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under the provisions of Articles 254 and 257(A) of the Companies (Northern Ireland) Order 1986 and have elected for independent examination.

Basis of independent examiner's report

My examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as directors concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- a) to keep accounting records in accordance with company law; and
- b) to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of company law have not been met, or
- c) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts.

3 Chasewood Gardens
Portadown
Co Armagh
BT63 5TZ


Rosaleen Conway (FCA)

18 November 2015

Lylo Schoolhouse
Company limited by guarantee

Abbreviated Balance Sheet
As at 31 March 2015

		2015	2014
	Notes	£	£
Fixed Assets			
Tangible assets	4	117,697	125,017
Current assets			
Cash at bank and in hand		<u>1,053</u>	<u>359</u>
		1,053	359
Creditors: amounts falling			
Due within one year		(8,356)	<u>(8,956)</u>
Net current liabilities		<u>(7,303)</u>	<u>(8,597)</u>
Total assets less current liabilities		110,394	116,420
Accruals and deferred income		<u>(87,005)</u>	<u>(92,110)</u>
Net assets		<u>23,389</u>	<u>24,310</u>
Reserves			
Profit and loss account		<u>23,389</u>	<u>24,310</u>
Members' funds		<u>23,389</u>	<u>24,310</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 10 form an integral part of these financial statements.

Lylo Schoolhouse
Company limited by guarantee

Abbreviated balance sheet (continued)

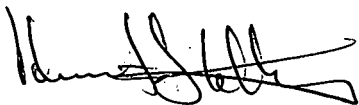
Directors' statements required by section 475(2) and (3)
for the year ended 31 March 2015

In approving these financial statements as directors of the charity we hereby confirm:

- (a) that for the year stated above the charity was entitled to the exemption conferred by Article 257A(4) of the Companies (Northern Ireland) Order 1986;
- (b) that no notice has been deposited at the registered office of the charity pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the charity keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on 18 November 2015 and signed on its behalf by



Patrick Kelly
Director

Registration number N160645

The notes on pages 7 to 10 form an integral part of these financial statements.

Lylo Schoolhouse
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 March 2015

1. Presentation of Accounts

The charity has not adopted Statement of Recommended Practice 2005: Accounting and Reporting by Charities, for while the recommendations are regarded as voluntary best practice for companies in Northern Ireland, the directors consider, that in the circumstances of the company, that application is not necessary to give a true and fair view of activities. This matter will be reviewed on a year to year basis.

2. Accounting policies

2.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board..

2.2 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold improvements -5% Straight line on cost, or term of lease, if shorter.

Equipment - 10% Straight line on cost.

2.3 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

3 Corporation Tax

The charity has applied for and received, acceptance from HM Revenue and Customs that the company is a charity for tax purposes, under reference XT28520.

Lylo Schoolhouse
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 March 2015

4. Fixed assets	Tangible fixed assets
	£
Cost	
At 31 March 2015	139,657
Depreciation	
At 1 April 2014	14,640
Charge for the year	<u>7,320</u>
At 31 March 2015	<u>21,960</u>
Net book values	
At 31 March 2015	<u>117,697</u>
At 31 March 2014	<u>125,017</u>

5. Company limited by guarantee

The charity is incorporated in Northern Ireland as a company limited by guarantee. The liability of each member is limited to £10, being the amount that each member undertakes to contribute to the assets of the charity in the event of its being wound up while they are a member.