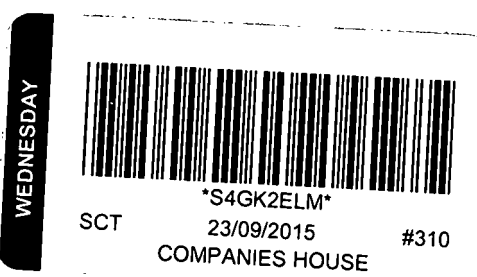


Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Mackay Design & Sales Ltd



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for the Year Ended 28 February 2015**

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Mackay Design & Sales Ltd

**Company Information
for the Year Ended 28 February 2015**

DIRECTORS:

T Mackay
Mrs L Mackay

REGISTERED OFFICE:

Quiet Waters
10 Sir Archibald Road
Thurso
Caithness
KW14 8HN

REGISTERED NUMBER:

SC392619 (Scotland)

ACCOUNTANTS:

Reid & Fraser
Chartered Accountants
15 Princes Street
Thurso
Caithness
KW14 7BQ

Abbreviated Balance Sheet
28 February 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	9,832	12,190
CURRENT ASSETS			
Stocks		300	5,215
Debtors		21,906	12,264
		<u>22,206</u>	<u>17,479</u>
CREDITORS			
Amounts falling due within one year		(31,204)	(27,049)
NET CURRENT LIABILITIES		<u>(8,998)</u>	<u>(9,570)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		834	2,620
CREDITORS			
Amounts falling due after more than one year		(3,989)	(5,830)
NET LIABILITIES		<u>(3,155)</u>	<u>(3,210)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(3,255)	(3,310)
SHAREHOLDERS' FUNDS		<u>(3,155)</u>	<u>(3,210)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

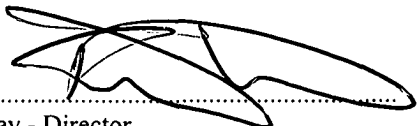
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18.9.2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'T Mackay', written over a dotted line.

T Mackay - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	17,272
Additions	175
	<hr/>
At 28 February 2015	17,447
	<hr/>
DEPRECIATION	
At 1 March 2014	5,082
Charge for year	2,533
	<hr/>
At 28 February 2015	7,615
	<hr/>
NET BOOK VALUE	
At 28 February 2015	9,832
	<hr/>
At 28 February 2014	12,190
	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. GOING CONCERN

The directors are aware that the company is technically insolvent, however, they believe that the company will remain a going concern with their continued personal financial support.