

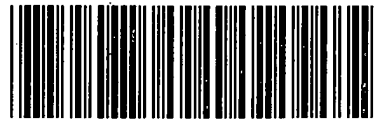
Registration number: 08438800

# Mad About Sarnies Limited

Unaudited abbreviated accounts

for the year ended 31 March 2015

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**Mad About Sarnies Limited**  
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**Mad About Sarnies Limited**  
**(Registration number: 08438800)**  
**Abbreviated balance sheet at 31 March 2015**

	Note	31 March 2015 £	31 March 2014 £
<b>Fixed assets</b>			
Intangible fixed assets	2	7,800	10,400
Tangible fixed assets	2	644	858
		<u>8,444</u>	<u>11,258</u>
<b>Current assets</b>			
Stock		400	400
Cash at bank and in hand		2,500	3,256
		<u>2,900</u>	<u>3,656</u>
<b>Creditors: amounts falling due within one year</b>		<u>(11,051)</u>	<u>(14,618)</u>
<b>Net current liabilities</b>		<u>(8,151)</u>	<u>(10,962)</u>
<b>Net assets</b>		<u>293</u>	<u>296</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		193	196
<b>Shareholders' funds</b>		<u>293</u>	<u>296</u>

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

**Mad About Sarnies Limited**  
**(Registration number: 08438800)**  
**Abbreviated balance sheet at 31 March 2015**

..... *continued*

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on ..... 7/12/15

  
.....  
Miss C M J Griffiths  
Director

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

## **Mad About Sarnies Limited**

### **Notes to the abbreviated accounts for the year ended 31 March 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Going concern**

The company's balance sheet at 31 March 2015 shows that current liabilities exceed current assets by £8,151. The director has made arrangements so that the company is able to meet its liabilities on a day to day basis. Therefore the director believes it is appropriate to prepare the accounts on a going concern basis.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5 years straight line

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation rate and method</b>
Plant and machinery	20% reducing balance

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

## Mad About Sarnies Limited

### Notes to the abbreviated accounts for the year ended 31 March 2015

..... continued

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2014	13,000	1,072	14,072
At 31 March 2015	13,000	1,072	14,072
<b>Depreciation</b>			
At 1 April 2014	2,600	214	2,814
Charge for the year	2,600	214	2,814
At 31 March 2015	5,200	428	5,628
<b>Net book value</b>			
At 31 March 2015	7,800	644	8,444
At 31 March 2014	10,400	858	11,258

### 3 Share capital

#### Allotted, called up and fully paid shares

	31 March 2015		31 March 2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100