

Registered number
03454605

MADEPRICE LIMITED

Abbreviated Accounts

31 March 2015

MADEPRICE LIMITED**Registered number:** 03454605**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	864,526	858,598
Investments	3	815,488	521,016
		<u>1,680,014</u>	<u>1,379,614</u>
Current assets			
Debtors	4	1,133,980	1,133,263
Cash at bank and in hand		105,461	311,034
		<u>1,239,441</u>	<u>1,444,297</u>
Creditors: amounts falling due within one year		(168,410)	(123,235)
Net current assets		<u>1,071,031</u>	<u>1,321,062</u>
Total assets less current liabilities		<u>2,751,045</u>	<u>2,700,676</u>
Creditors: amounts falling due after more than one year		(1,679,417)	(1,809,874)
Net assets		<u>1,071,628</u>	<u>890,802</u>
Capital and reserves			
Called up share capital	6	150,002	150,002
Profit and loss account		921,626	740,800
Shareholders' funds		<u>1,071,628</u>	<u>890,802</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Gnanakumar

Director

Approved by the board on 14 December 2015

MADEPRICE LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2014	1,311,852
Additions	7,141
At 31 March 2015	<u>1,318,993</u>

Depreciation

At 1 April 2014	453,254
Charge for the year	1,213
At 31 March 2015	<u>454,467</u>

Net book value

At 31 March 2015	<u>864,526</u>
At 31 March 2014	<u>858,598</u>

3 Investments

£

Cost

At 1 April 2014	521,016
Additions	294,472
At 31 March 2015	<u>815,488</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Golenpride Ltd.	Ordinary	75	527,021	70,022

4 Debtors

2015
£

2014
£

Debtors include:

Amounts due after more than one year	<u>850,000</u>	<u>850,000</u>
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5 Loans

2015
£

2014
£

Creditors include:

Amounts falling due for payment after more than five years	<u>1,614,417</u>	<u>1,744,874</u>
Secured bank loans	<u>1,614,417</u>	<u>1,744,874</u>

6 Share capital

Nominal value 2015 Number 2015 £ 2014 £

Allotted, called up and fully paid:

Ordinary shares	£1 each	150,002	<u>150,002</u>	<u>150,002</u>
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