

Registration number 5937646

CAY LIMITED

Abbreviated accounts

for the year ended 31 March 2009

THURSDAY



PC4 *POGVNH1T* 282
28/01/2010
COMPANIES HOUSE

CAY LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

CAY LIMITED

Abbreviated balance sheet as at 31 March 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		34,215		38,017
Current assets					
Stocks		225		-	
Cash at bank and in hand		1,166		961	
		<u>1,391</u>		<u>961</u>	
Creditors: amounts falling due within one year		<u>(28,508)</u>		<u>(35,531)</u>	
Net current liabilities			<u>(27,117)</u>		<u>(34,570)</u>
Total assets less current liabilities			7,098		3,447
Provisions for liabilities			<u>(1,863)</u>		<u>(1,267)</u>
Net assets			<u>5,235</u>		<u>2,180</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			5,135		2,080
Shareholders' funds			<u>5,235</u>		<u>2,180</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CAY LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 January 2009 and signed on its behalf by

Azize Cay
Director



Registration number 5937646

The notes on pages 3 to 4 form an integral part of these financial statements.

CAY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% Reducing balance
-------------------------------------	------------------------

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax that would apply when the differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

CAY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2009

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2008	42,241	
At 31 March 2009	42,241	
Depreciation		
At 1 April 2008	4,224	
Charge for year	3,802	
At 31 March 2009	8,026	
Net book values		
At 31 March 2009	34,215	
At 31 March 2008	38,017	
3. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	100	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	
Equity Shares		
100 Ordinary shares of £1 each	100	

4. Transactions with directors

During the whole year, Ms A Cay provided the company with the interest free loan, at the year end, the outstanding balance was £25,052 (2008-33,025), which is included in creditors. There is no fixed repayment date for the loan.