

Marchmont Gate Ltd

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

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for the Year Ended 31 March 2015

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Marchmont Gate Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

R A Imlach
M A Carden

REGISTERED OFFICE:

Unit 3
MARCHMONT GATE
Hemel Hempstead
Hertfordshire
HP2 7BE

REGISTERED NUMBER:

07568184 (England and Wales)

ACCOUNTANTS:

Davis & Co LLP
Ellerd House
Amenbury Lane
HARPENDEN
Hertfordshire
AL5 2EJ

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		674,920		718,000
CURRENT ASSETS					
Debtors		800,000		650,000	
CREDITORS					
Amounts falling due within one year		<u>964,678</u>		<u>962,258</u>	
NET CURRENT LIABILITIES			<u>(164,678)</u>		<u>(312,258)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>510,242</u>		<u>405,742</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>510,240</u>		<u>405,740</u>
SHAREHOLDERS' FUNDS			<u>510,242</u>		<u>405,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2015 and were signed on its behalf by:

R A Imlach - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>955,000</u>
AMORTISATION	
At 1 April 2014	237,000
Amortisation for year	<u>43,080</u>
At 31 March 2015	<u>280,080</u>
NET BOOK VALUE	
At 31 March 2015	<u>674,920</u>
At 31 March 2014	<u>718,000</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.