

Registered number: 03045779

MATRIX HANDLING LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

Prepared By:
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MATRIX HANDLING LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2015

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~~The company's registered number is 03045779~~

MATRIX HANDLING LIMITED

Registered Number: 03045779

BALANCE SHEET AT 30 APRIL 2015

	2015	2014
Notes	£	£

FIXED ASSETS

Tangible assets	2	11,183	14,779
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CURRENT ASSETS

Stock		156,115	76,165
Debtors (amounts falling due within one year)	3	19,956	23,003
Cash at bank and in hand		<u>1,258</u>	<u>978</u>

		177,329	100,146
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CREDITORS: Amounts falling due within one year		<u>163,722</u>	<u>92,150</u>
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NET CURRENT ASSETS		<u>13,607</u>	<u>7,996</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,790</u>	<u>22,775</u>
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CAPITAL AND RESERVES

Called up share capital	4	100	100
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Profit and loss account		<u>24,690</u>	<u>22,675</u>
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SHAREHOLDERS' FUNDS		<u>24,790</u>	<u>22,775</u>
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For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 November 2015 and signed
on their behalf by

G J Lake

Director

MATRIX HANDLING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

MATRIX HANDLING LIMITED

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1i. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

Land And Buildings	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
£	£	£	£	£

Cost					
At 1 May 2014	11,810	3,900	16,272	7,409	39,391
Additions	-	-	1,403	667	2,070
Disposals	-	-	(9,042)	(1,411)	(10,453)
At 30 April 2015	<u>11,810</u>	<u>3,900</u>	<u>8,633</u>	<u>6,665</u>	<u>31,008</u>
Depreciation					
At 1 May 2014	8,046	2,256	9,849	4,461	24,612
Disposals	-	-	(7,219)	(1,296)	(8,515)
For the year	<u>941</u>	<u>411</u>	<u>1,500</u>	<u>876</u>	<u>3,728</u>
At 30 April 2015	<u>8,987</u>	<u>2,667</u>	<u>4,130</u>	<u>4,041</u>	<u>19,825</u>
Net Book Amounts					
At 30 April 2015	<u>2,823</u>	<u>1,233</u>	<u>4,503</u>	<u>2,624</u>	<u>11,183</u>
At 30 April 2014	<u>3,764</u>	<u>1,644</u>	<u>6,423</u>	<u>2,948</u>	<u>14,779</u>

3. DEBTORS

	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	12,645	11,439
Other debtors	<u>7,311</u>	<u>11,564</u>
	<u>19,956</u>	<u>23,003</u>

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4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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