

**MATRIX COMPUTING LTD**  
**FINANCIAL STATEMENTS**  
**31 JANUARY 2015**

**JPC FINANCIAL LIMITED**

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**MATRIX COMPUTING LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2015**

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# **MATRIX COMPUTING LTD**

## **DIRECTOR'S REPORT**

**YEAR ENDED 31 JANUARY 2015**

The director presents his report and the unaudited financial statements of the company for the year ended 31 January 2015.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the period was computer consultancy services.

### **DIRECTOR**

The director who served the company during the year was as follows:

Mr D K Winter

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
58 Rollesbrook Gardens  
Southampton  
Hampshire  
SO15 5WB

Signed by



Mr D Winter

Company Director

Approved by the director on ..... 21/8/2015

**MATRIX COMPUTING LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 JANUARY 2015**

	Note	2015 £	2014 £
<b>TURNOVER</b>		<b>101,893</b>	<b>88,013</b>
Cost of sales		<u>10,292</u>	<u>10,090</u>
<b>GROSS PROFIT</b>		<b>91,601</b>	<b>77,923</b>
Administrative expenses		<u>2,254</u>	<u>5,898</u>
<b>OPERATING PROFIT</b>	2	<b>89,347</b>	<b>72,025</b>
Interest receivable	4	<u>1,688</u>	<u>3,360</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>91,035</b>	<b>75,385</b>
Tax on profit on ordinary activities	5	<u>18,210</u>	<u>15,083</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>72,825</u></b>	<b><u>60,302</u></b>

The notes on pages 4 to 7 form part of these financial statements.

# MATRIX COMPUTING LTD

## BALANCE SHEET

31 JANUARY 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	7	<u>275</u>	<u>366</u>
<b>CURRENT ASSETS</b>			
Cash at bank		231,264	153,018
<b>CREDITORS: Amounts falling due within one year</b>	8	<u>23,030</u>	<u>20,200</u>
<b>NET CURRENT ASSETS</b>		<u>208,234</u>	<u>132,818</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>208,509</u>	<u>133,118</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	10	1	
Profit and loss account	11	<u>208,508</u>	<u>133,118</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>208,509</u>	<u>133,118</u>

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on ... 21/2/2015

.....  
Mr D K Winter

Company Registration Number: 07508152

The notes on pages 4 to 7 form part of these financial statements.

**MATRIX COMPUTING LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% per annum on a reducing balance basis.
Equipment	- (560 - 569)

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**MATRIX COMPUTING LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2015</b>	2014
	£	£
Depreciation of owned fixed assets	<u>91</u>	<u>122</u>

**3. DIRECTOR'S REMUNERATION**

The director's aggregate remuneration in respect of qualifying services were:

	<b>2015</b>	2014
	£	£
Aggregate remuneration	<u>10,000</u>	<u>9,733</u>

**4. INTEREST RECEIVABLE**

	<b>2015</b>	2014
	£	£
Bank interest receivable	<u>1,688</u>	<u>3,360</u>

**MATRIX COMPUTING LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2015**

**5. TAXATION ON ORDINARY ACTIVITIES**

**Analysis of charge in the year**

	2015 £	2014 £
Current tax:		
UK Corporation tax based on the results for the year at 20% (2014 - 20%)	18,210	15,083
Total current tax	<u>18,210</u>	<u>15,083</u>

**6. DIVIDENDS**

**Equity dividends**

	2015 £	2014 £
Paid during the year:		
Dividends on equity shares type 1 (code 4075)	<u>(2,500)</u>	<u>15,000</u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £	Equipment £	Total £
<b>COST</b>			
At 1 February 2014 and 31 January 2015	<u>650</u>	<u>—</u>	<u>650</u>
<b>DEPRECIATION</b>			
At 1 February 2014	284	—	284
Charge for the year	<u>—</u>	<u>91</u>	<u>91</u>
At 31 January 2015	<u>284</u>	<u>91</u>	<u>375</u>
<b>NET BOOK VALUE</b>			
At 31 January 2015	<u>366</u>	<u>(91)</u>	<u>275</u>
At 31 January 2014	<u>366</u>	<u>—</u>	<u>366</u>

**8. CREDITORS: Amounts falling due within one year**

	2015 £	2014 £
Corporation tax	18,210	15,082
Other taxation and social security	3,972	4,325
Other creditors	<u>848</u>	<u>793</u>
	<u>23,030</u>	<u>20,200</u>

**MATRIX COMPUTING LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2015**

**9. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr D Winter throughout the current and previous year. Mr D Winter is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**10. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**11. PROFIT AND LOSS ACCOUNT**

	2015	2014
	£	£
Balance brought forward	133,183	87,881
Profit for the financial year	72,825	60,302
Equity dividends	<u>2,500</u>	<u>(15,000)</u>
Balance carried forward	<u>208,508</u>	<u>133,183</u>