

REGISTERED NUMBER: 03308247 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

MAYFIELDS ESTATES LTD

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FOR THE YEAR ENDED 31 MARCH 2015**

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MAYFIELDS ESTATES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: B Joshi

SECRETARY: D Joshi

REGISTERED OFFICE: 7 Quex Road
London
London
NW6 4PP

REGISTERED NUMBER: 03308247 (England and Wales)

ACCOUNTANTS: Chapmans
Chartered Accountants
3 Coombe Road
London
NW10 0EB

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,298,487		1,298,515
CURRENT ASSETS					
Debtors		195,202		244,259	
Cash at bank		<u>350,389</u>		<u>196,593</u>	
		545,591		440,852	
CREDITORS					
Amounts falling due within one year		<u>3,240</u>		<u>98,762</u>	
NET CURRENT ASSETS			<u>542,351</u>		<u>342,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,840,838</u>		<u>1,640,605</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,840,738</u>		<u>1,640,505</u>
SHAREHOLDERS' FUNDS			<u>1,840,838</u>		<u>1,640,605</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2015 and were signed by:

B Joshi - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income from property in the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

No depreciation has been provided on the company's investment properties which have been included in the accounts at cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	1,300,750
DEPRECIATION	
At 1 April 2014	2,235
Charge for year	28
At 31 March 2015	2,263
NET BOOK VALUE	
At 31 March 2015	1,298,487
At 31 March 2014	1,298,515

Although no professional revaluation was carried out at the balance sheet date, in the opinion of the director, the company's property investments had an open market value at least equal to their cost to the company, as shown in the balance sheet.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.