

Registered Number 08365873

MECHE RAIL LTD

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Current assets			
Debtors	2	676	-
Cash at bank and in hand		940	100
		<u>1,616</u>	<u>100</u>
Creditors: amounts falling due within one year	3	(110)	0
Net current assets (liabilities)		<u>1,506</u>	<u>100</u>
Total assets less current liabilities		<u>1,506</u>	<u>100</u>
Accruals and deferred income		(190)	0
Total net assets (liabilities)		<u>1,316</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,216	0
Shareholders' funds		<u>1,316</u>	<u>100</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2015

And signed on their behalf by:

HENRY AGU, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the financial reporting standards FRS 102. (Effective JANUARY 2015)

Turnover policy

The turnover shown in the statement of comprehensive income represents revenue recognised by the company in respect of goods and services during the period exclusive of Value Added Tax (VAT) and trade discounts.

Tangible assets depreciation policy

Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each assets or class of assets over its useful life.

Freehold building where available we use 2% on cost or revalued amounts.

Plants and Machinery – 25% reducing balance method

Fixtures and fittings/OFFICE EQPTS – 50% reducing balance method – predominantly, these are computers and small office devices because of very short life span

Motor vehicle - 25% reducing balance method

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangibles assets is only reviewed where circumstances indicate that the carrying amount of an asset may not be fully recoverable.

Valuation information and policy

Stock and work-in-progress are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase agreement or finance leases are capitalised in the balance sheet. Those held under hire purchase agreements are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the term of the relevant period. The capital element of the future payments is treated as liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Research and Development expenditure on research and development is written off in the year

in which it is incurred.

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

Depreciation is charged on any asset purchased within the year in full irrespective of the time of purchase.

2 Debtors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	676	0

TRADE DEBTORS.

3 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	940	0

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

Each share is entitled to one vote in any circumstance and each share is also entitled pari passu to dividend payments or any other distribution, including a distribution arising from a winding up of a company

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