

Abbreviated Accounts for the Year Ended 31 December 2014

for

Medina Food Group Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Medina Food Group Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

S Jelani
S Jelani
J E Dedman
S W Dedman
S Tidball

SECRETARY:

S Tidball

REGISTERED OFFICE:

83 Park Road
Bradford
West Yorkshire
BD5 0SG

REGISTERED NUMBER:

06956507 (England and Wales)

ACCOUNTANTS:

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halsowen
West Midlands
B63 3AB

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Medina Food Group Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Medina Food Group Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Medina Food Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Medina Food Group Limited and state those matters that we have agreed to state to the Board of Directors of Medina Food Group Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Medina Food Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Medina Food Group Limited. You consider that Medina Food Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Medina Food Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

24 September 2015

Medina Food Group Limited (Registered number: 06956507)

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		697,407		697,407
Tangible assets	3		<u>887,275</u>		<u>908,910</u>
			1,584,682		1,606,317
CURRENT ASSETS					
Stocks		31,000		38,431	
Debtors		<u>149,145</u>		<u>205,029</u>	
		180,145		243,460	
CREDITORS					
Amounts falling due within one year	4	<u>395,376</u>		<u>453,493</u>	
NET CURRENT LIABILITIES			<u>(215,231)</u>		<u>(210,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,369,451		1,396,284
CREDITORS					
Amounts falling due after more than one year	4		<u>850,256</u>		<u>873,253</u>
NET ASSETS			<u>519,195</u>		<u>523,031</u>
CAPITAL AND RESERVES					
Called up share capital	5		600,000		600,000
Profit and loss account			<u>(80,805)</u>		<u>(76,969)</u>
SHAREHOLDERS' FUNDS			<u>519,195</u>		<u>523,031</u>

The notes on pages 5 to 6 form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

S Tidball - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost and 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>697,407</u>
NET BOOK VALUE	
At 31 December 2014	<u>697,407</u>
At 31 December 2013	<u>697,407</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	1,116,038
Additions	<u>13,848</u>
At 31 December 2014	<u>1,129,886</u>
DEPRECIATION	
At 1 January 2014	207,128
Charge for year	<u>35,483</u>
At 31 December 2014	<u>242,611</u>
NET BOOK VALUE	
At 31 December 2014	<u>887,275</u>
At 31 December 2013	<u>908,910</u>

4. CREDITORS

Creditors include an amount of £ 630,601 (2013 - £ 698,140) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
300,000	Ordinary A Shares	£1	300,000	300,000
300,000	Ordinary B Shares	£1	<u>300,000</u>	<u>300,000</u>
			<u>600,000</u>	<u>600,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.