

Registration number 04626024

Meredith Transport Services Ltd

Abbreviated accounts

for the year ended 31 March 2015

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Meredith Transport Services Ltd

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,181		5,575
Current assets					
Debtors		2,032		16,667	
Cash at bank and in hand		3		3	
		<u>2,035</u>		<u>16,670</u>	
Creditors: amounts falling due within one year		<u>(19,215)</u>		<u>(22,447)</u>	
Net current liabilities			<u>(17,180)</u>		<u>(5,777)</u>
Total assets less current liabilities			(12,999)		(202)
Creditors: amounts falling due after more than one year			<u>(12,038)</u>		<u>(17,844)</u>
Deficiency of assets			<u>(25,037)</u>		<u>(18,046)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(25,137)</u>		<u>(18,146)</u>
Shareholders' funds			<u>(25,037)</u>		<u>(18,046)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Meredith Transport Services Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23 December 2015, and are signed on their behalf by:

Mark Morton Meredith
Director



Registration number 04626024

The notes on pages 3 to 4 form an integral part of these financial statements.

Meredith Transport Services Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 25% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Meredith Transport Services Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2014	49,698
At 31 March 2015	49,698
Depreciation	
At 1 April 2014	44,123
Charge for year	1,394
At 31 March 2015	45,517
Net book values	
At 31 March 2015	4,181
At 31 March 2014	5,575
 3. Share capital	 2015 2014
	£ £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100 100
 Equity Shares	
100 Ordinary shares of £1 each	100 100
 4. Going concern	

The accounts have been prepared on a going concern basis, as the directors of the company are confident that they will be able to secure sufficient working capital as is necessary.