

REGISTERED NUMBER: 03169967 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015
FOR
METAL GOODS (WALES) LIMITED**

SATURDAY



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COMPANIES HOUSE

METAL GOODS (WALES) LIMITED

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FOR THE YEAR ENDED 31 MAY 2015**

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METAL GOODS (WALES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTORS:

W L David
Mrs C Evans
S C David

SECRETARY:

Mrs C Evans

REGISTERED OFFICE:

Unit 1-4 North Road
Bridgend Industrial Estate
Bridgend
CF31 3TP

REGISTERED NUMBER:

03169967 (England and Wales)

ACCOUNTANTS:

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

METAL GOODS (WALES) LIMITED (REGISTERED NUMBER: 03169967)**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	30,506	32,269
CURRENT ASSETS			
Stocks		87,500	88,000
Debtors		584,468	524,805
Cash at bank		471,176	401,248
		<u>1,143,144</u>	<u>1,014,053</u>
CREDITORS			
Amounts falling due within one year		<u>566,701</u>	<u>524,917</u>
NET CURRENT ASSETS		<u>576,443</u>	<u>489,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>606,949</u>	<u>521,405</u>
PROVISIONS FOR LIABILITIES		<u>5,529</u>	<u>5,223</u>
NET ASSETS		<u><u>601,420</u></u>	<u><u>516,182</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>596,420</u>	<u>511,182</u>
SHAREHOLDERS' FUNDS		<u><u>601,420</u></u>	<u><u>516,182</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

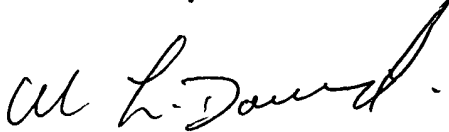
The notes form part of these abbreviated accounts

METAL GOODS (WALES) LIMITED (REGISTERED NUMBER: 03169967)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on10-8-15..... and were signed on its behalf by:



.....
W L David - Director

The notes form part of these abbreviated accounts

METAL GOODS (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	263,823
Additions	9,245
Disposals	(6,450)
	<hr/>
At 31 May 2015	266,618
DEPRECIATION	
At 1 June 2014	231,554
Charge for year	9,369
Eliminated on disposal	(4,811)
	<hr/>
At 31 May 2015	236,112
NET BOOK VALUE	
At 31 May 2015	<hr/> 30,506 <hr/>
At 31 May 2014	<hr/> 32,269 <hr/>

METAL GOODS (WALES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>