

Registered Number 04508837

MICROCHIPZ LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	5,600	6,300
Tangible assets	3	1,085	1,277
		<u>6,685</u>	<u>7,577</u>
Current assets			
Stocks		3,000	3,200
Debtors		192	220
Cash at bank and in hand		3,328	7,888
		<u>6,520</u>	<u>11,308</u>
Creditors: amounts falling due within one year		<u>(8,998)</u>	<u>(10,483)</u>
Net current assets (liabilities)		<u>(2,478)</u>	<u>825</u>
Total assets less current liabilities		<u>4,207</u>	<u>8,402</u>
Total net assets (liabilities)		<u>4,207</u>	<u>8,402</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		4,206	8,401
Shareholders' funds		<u>4,207</u>	<u>8,402</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 November 2015

And signed on their behalf by:

P Stevens, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Intangible assets amortisation policy

Goodwill is being written off in equal instalments over its estimated economic life of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 September 2014	7,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>7,000</u>
Amortisation	
At 1 September 2014	700
Charge for the year	700
On disposals	-
At 31 August 2015	<u>1,400</u>
Net book values	
At 31 August 2015	<u>5,600</u>
At 31 August 2014	<u>6,300</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2014	8,424
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 August 2015	<u>8,424</u>
Depreciation	
At 1 September 2014	7,147
Charge for the year	192
On disposals	-
At 31 August 2015	<u>7,339</u>
Net book values	
At 31 August 2015	<u>1,085</u>
At 31 August 2014	<u>1,277</u>

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