

Rule 4.49C

The Insolvency Act 1986

Liquidator's Progress Report

Pursuant to Section 92A and 104A
of the Insolvency Act 1986**S.192**

To the Registrar of Companies

For official use

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Company Number

04288460

Name of Company

(a) Insert full name of
company

(a) MICHAEL JOHN CONSTRUCTION LIMITED

(b) Insert full name(s) and
address(es)
 I (b) BRENDAN ERIC DOYLE
 6 YNYS BRIDGE COURT
 GWAELOD-Y-GARTH
 CARDIFF
 CF15 9SS

 the liquidator(s) of the company attach a copy of my Progress Report under section 192 of the
 Insolvency Act 1986

Signed



Date

27-8-2015

Presenter's name,
address and reference (if
any)
 MICHAEL HOBBS
 DOYLE DAVIES
 6 YNYS BRIDGE COURT
 GWAELOD-Y-GARTH
 CARDIFF
 CF15 9SS

For Official Use

TUESDAY


 A4F0CT2X
 A06 01/09/2015 #56
 COMPANIES HOUSE



INSOLVENCY PRACTITIONERS AND BUSINESS RESCUE

Doyle Davies

6 Ynys Bridge Court

Gwaelod-Y-Garth

Cardiff

CF15 9SS

Tel (029) 20 820340

Fax (029) 20 813530

THE INSOLVENCY ACT 1986

LIQUIDATOR'S PROGRESS REPORT TO THE MEMBERS & CREDITORS FOR THE PERIOD 27TH JULY 2012 TO 26TH JULY 2015

Company: MICHAEL JOHN CONSTRUCTION LIMITED

Company number: 04288460

Former trading address: 45 Eddington Avenue, Cardiff CF14 3QF

Registered Office: 6 Ynys Bridge Court, Gwaelod-Y-Garth,
Cardiff, CF15 9SS

Office holder: Brendan Eric Doyle, Doyle Davies, 6 Ynys Bridge Court,
Gwaelod-Y-Garth, Cardiff CF15 9SS (IP no. 6343)

I refer to my appointment as liquidator of the above on 27th July 2012 and hereby submit my progress report regarding my administration of the liquidation in accordance with the Insolvency Act 1986 and Insolvency Rules

In support of this report I enclose

- Appendix 1 – Time and Chargeout Summaries (Liquidator's costs to date),
- Appendix 2 – Proxy Form,
- Appendix 3 – Liquidator's Receipt's and Payment's Account, and
- Appendix 4 – Proof of Debt Form

I would now like to report to you generally as follows -

Liquidator's Remuneration

Pursuant to a resolution passed at a meeting of creditors held on the 27th July 2012, I would advise that liquidator's remuneration has been fixed by reference to the time properly spent by him and his staff in attending to matters arising in the liquidation

An analysis of the costs incurred as at today excluding the costs of closure are summarised at appendix 1

Details of my firm's hourly charge out rates are as follows

Partner	£360 - 510
Manager	£240 - 360
Cashier	£100 - 240

Doyle Davies

To date the Liquidator has drawn remuneration in the sum of £5,166 in respect of time spent in administering the Liquidation

A copy of "A Guide for Unsecured Creditors", issued by the Association of Business Recovery Professionals, is available on our website at -

www.doyledavies.com Please click on the section "R3 Insolvency Guides"

Statement of Expenses

A resolution was approved at the meeting of creditors on the 27th July 2012 with regards to my out of pocket expenses. The expenses incurred to date, excluding VAT where applicable, are as follows -

	Paid £	Not Paid £
Specific Bond	576 00	
Statutory Advertising	216 00	
Liquidator's Fees	5,166 00	

Case Progress

Conduct of Directors

In accordance with my statutory duty, I have submitted a conduct report to the Insolvency Services of the Department of Business, Innovation and Skills, pursuant to the Company Directors Disqualification Act 1986

Receipts and Payments

A summary of the Liquidator's receipts and payments account is attached at Appendix 3

Assets

The only asset reported were book debts which were estimated to realise £343,678

The book debts were assigned to the director prior to the company being placed into Creditors Voluntary Liquidation

We took an opinion of the assignment and were advised that it was valid

To date we have received £55,323 81 in respect of one particular debt

The company has previously obtained judgement for more than £650,000 and the director through the assignment is pursuing collection through his solicitor

This matter is still ongoing and is not likely to be resolved in the very near future

Creditors

I have received 5 claims totalling £244,089 82 against anticipated creditors of £469,910

I am not proposing to pay a dividend to the creditors at this moment in time

Doyle Davies

Prescribed Part

Under the provisions of Section 176A of the Insolvency Act 1986 the liquidator must estimate the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the company has granted a floating charge to a creditor after 15th September 2003.

There were no charges registered with the Registrar of Companies when the company was placed into Liquidation.

Information

Creditors and members have a right to request further information in respect of liquidator's remuneration and expenses in accordance with Rule 4.49E of the Insolvency Rules 1986 and have the right to challenge the amounts drawn under Rule 4.131. Copies of these rules are available on request.

If you have any queries about the content of this report, please do not hesitate to contact Mike Hobbs of this office on 029 20820342.

Brendan Doyle
LIQUIDATOR



Doyle Davies**TIME & CHARGEOUT SUMMARIES**

Michael John Construction Limited

From 27/07/2012 to 26/07/2015

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0 00	5 80	0 00	0 00	5 80	1,392 00	240 00
Realisation of Assets	1 30	17 10	0 00	0 00	18 40	4,572 00	248 48
Creditors	0 00	1 30	0 00	0 00	1 30	312 00	240 00
Accounting and Treasury	0 00	0 00	0 00	0 30	0 30	30 00	100 00
Annual Report	0 00	3 00	0 00	0 00	3 00	720 00	240 00
Statutory and Compliance	1 70	0 00	0 00	0 00	1 70	612 00	360 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	1,080 00	6,528 00	0 00	30 00		7,638 00	
Total Hours	3 00	27 20	0 00	0 30	30 50		
Average Rate	360 00	240 00	0 00	100 00			

Insolvency Act 1986

Resolution Voting by Correspondence

**MICHAEL JOHN CONSTRUCTION LIMITED - IN
LIQUIDATION**

Name of Creditor/Contributory _____

Address _____

Voting Instructions for resolutions

I To approve the Liquidator's progress report together with his receipts and payment account,
For / Against

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Position with creditor/member or relationship to creditor/member or other authority for
signature

Receipts and Payments Abstract - MICHAEL JOHN CONSTRUCTION LIMITED In Liquidation
Bank, Cash and Cash Investment Accounts From 27/07/2014 To 26/07/2015

SOA Value £	27/07/2014 to 26/07/2015		Total to 26/07/2015	
	£	£	£	£
ASSET REALISATIONS				
343,678 00	Debtors (Pre-Appointment)	0 00	55,323 81	
0 00	VAT Refund	0 00	1,132 00	
		0 00		56,455 81
COST OF REALISATIONS				
0 00	Appointee Fees	0 00	(5,166 00)	
0 00	Specific Bond	0 00	(576 00)	
0 00	Statutory Advertising	0 00	(216 00)	
		0 00		(5,958 00)
UNSECURED CREDITORS				
(60,000 00)	Directors Loan Account	0 00	0 00	
(115,895 00)	HM Revenue and Customs	0 00	0 00	
(294,014 52)	Trade and Expense Creditors	0 00	0 00	
		0 00		0 00
EQUITY				
(100 00)	Ordinary Shares	0 00	0 00	
		0 00		0 00
(126,331 52)		0 00		50,497 81
REPRESENTED BY				
	Cash at Bank		50,497 81	50,497 81
				50,497 81

Proof of Debt – General Form

MICHAEL JOHN CONSTRUCTION LIMITED In Liquidation	
Date of Winding-Up Order/Resolution for voluntary winding-up 27 July 2012	
1	Name of creditor (If a company please also give company registration number)
2	Address of creditor for correspondence
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation
4	Details of any documents by reference to which the debt can be substantiated (Note There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting)
5	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7	Particulars of any security held, the value of the security, and the date it was given
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates
9	Signature of creditor or person authorised to act on his behalf _____
	Name in BLOCK LETTERS _____
	Position with or in relation to creditor _____ Address of person signing (if different from 2 above) _____
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator