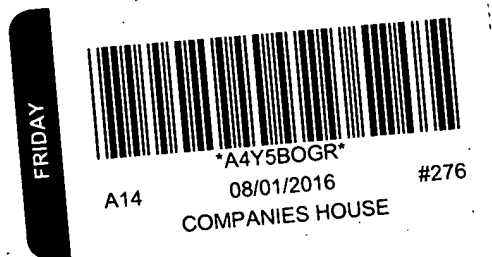


Registrars.

REGISTERED NUMBER: 01383365 (England and Wales)

Micro Clutch Developments Limited

Abbreviated Audited Accounts for the Year Ended 31 August 2015



Maxwells
Chartered Accountants
and Statutory Auditor
4 King Square
Bridgwater
Somerset
TA6 3YF

Micro Clutch Developments Limited (Registered number: 01383365)

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2015

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Micro Clutch Developments Limited

Company Information

for the Year Ended 31 August 2015

DIRECTORS:

R A Darling
Mrs M J Mursell
Mrs E M Darling
D Darling
Mrs R Darling-Johnson

SECRETARY:

Mrs E M Darling

REGISTERED OFFICE:

4 Gannet Road
Worle
Weston-Super-Mare
BS22 8UR

REGISTERED NUMBER:

01383365 (England and Wales)

AUDITORS:

Maxwells
Chartered Accountants
and Statutory Auditor
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

Barclays Bank plc
26/30 Regent Street
Weston-Super-Mare
North Somerset
BS23 1SH

Report of the Independent Auditors to
Micro Clutch Developments Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Micro Clutch Developments Limited for the year ended 31 August 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

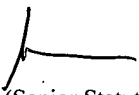
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.


Nigel Blannin (Senior Statutory Auditor)
for and on behalf of Maxwells
Chartered Accountants
and Statutory Auditor
4 King Square
Bridgwater
Somerset
TA6 3YF

Date: 6th January 2016

Micro Clutch Developments Limited (Registered number: 01383365)

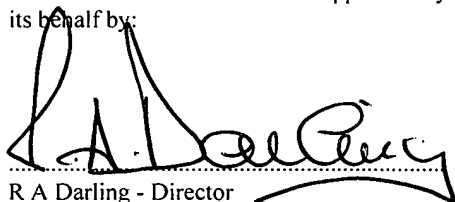
Abbreviated Balance Sheet

31 August 2015

	Notes	31.8.15 £	31.8.14 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	138,471	145,810
Investments	4	24,741	24,741
		<u>163,212</u>	<u>170,551</u>
CURRENT ASSETS			
Stocks		987,875	1,071,544
Debtors		860,035	1,016,504
Cash at bank and in hand		927,442	556,595
		<u>2,775,352</u>	<u>2,644,643</u>
CREDITORS			
Amounts falling due within one year		835,067	810,524
		<u>1,940,285</u>	<u>1,834,119</u>
NET CURRENT ASSETS			
		<u>2,103,497</u>	<u>2,004,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,103,497</u>	<u>2,004,670</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,100	1,100
Profit and loss account		2,102,397	2,003,570
		<u>2,103,497</u>	<u>2,004,670</u>
SHAREHOLDERS' FUNDS			
		<u>2,103,497</u>	<u>2,004,670</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th January 2016 and were signed on its behalf by:


R A Darling - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Micro Clutch Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>1,000</u>
AMORTISATION	
At 1 September 2014 and 31 August 2015	<u>1,000</u>
NET BOOK VALUE	
At 31 August 2015	<u><u>-</u></u>
At 31 August 2014	<u><u>-</u></u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	325,310
Additions	36,374
Disposals	<u>(35,418)</u>
At 31 August 2015	<u>326,266</u>
DEPRECIATION	
At 1 September 2014	179,500
Charge for year	29,990
Eliminated on disposal	<u>(21,695)</u>
At 31 August 2015	<u>187,795</u>
NET BOOK VALUE	
At 31 August 2015	<u><u>138,471</u></u>
At 31 August 2014	<u><u>145,810</u></u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 September 2014 and 31 August 2015	<u>24,741</u>
NET BOOK VALUE	
At 31 August 2015	<u><u>24,741</u></u>
At 31 August 2014	<u><u>24,741</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Motors, Gearboxes & Control Systems Limited

Country of incorporation: England and Wales

Nature of business: Sale and design of electrical equipment

	% holding		
Class of shares:			
Ordinary	100.00	31.8.15	31.8.14
		£	£
Aggregate capital and reserves		(123,732)	(131,974)
Profit for the year		8,242	8,035
		<u> </u>	<u> </u>

MGC Holdings Limited

Country of incorporation: England and Wales

Nature of business: Holding company

	% holding		
Class of shares:			
Ordinary	100.00	31.8.15	31.8.14
		£	£
Aggregate capital and reserves		120,467	99,539
Profit for the year		20,928	10,285
		<u> </u>	<u> </u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15	31.8.14
			£	£
1,000	'A' Ordinary	£1	1,000	1,000
100	'B' Ordinary	£1	100	100
			<u> </u>	<u> </u>
			1,100	1,100
			<u> </u>	<u> </u>

The 'B' ordinary shares are not entitled to any surplus upon winding up of the company. Furthermore, 'B' ordinary shareholders are not entitled to receive notice of, attend or vote at general meetings except upon resolutions to wind up the company, sell the undertaking, alter the objects or vary or cancel the rights attaching to the 'B' ordinary shares.

The directors may propose different dividends to each class of share.

6. **RELATED PARTY DISCLOSURES**

Motors Gearboxes and Control Systems Limited

Subsidiary

During the year the company made sales to this related party of £104,350 (2014: £300,120).

	31.8.15	31.8.14
	£	£
Amount due from related party at the balance sheet date	299,083	323,002
	<u> </u>	<u> </u>

Micro Clutch Developments Limited (Registered number: 01383365)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

6. RELATED PARTY DISCLOSURES - continued

MGC Holdings Limited
Subsidiary

During the year the company paid rent of £20,000 to this related party.

	31.8.15	31.8.14
	£	£
Amount due from related party at the balance sheet date	<u>43,467</u>	<u>63,596</u>