

Registered Number 07538889

MIDAS TOUCH VALUED SERVICES LTD

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	800	1,600
		<u>800</u>	<u>1,600</u>
Current assets			
Debtors	3	6,659	9,835
Cash at bank and in hand		142	1,533
		<u>6,801</u>	<u>11,368</u>
Creditors: amounts falling due within one year	4	(39)	(2,864)
Net current assets (liabilities)		<u>6,762</u>	<u>8,504</u>
Total assets less current liabilities		<u>7,562</u>	<u>10,104</u>
Creditors: amounts falling due after more than one year	4	(1,202)	(18,444)
Total net assets (liabilities)		<u>6,360</u>	<u>(8,340)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		6,260	(8,440)
Shareholders' funds		<u>6,360</u>	<u>(8,340)</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 November 2015

And signed on their behalf by:

Edwin Mawuko Kusorgbor, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible assets depreciation policy

Fixed assets have been depreciated on a straight line basis

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>5,000</u>
Depreciation	
At 1 March 2014	3,400
Charge for the year	800
On disposals	-
At 28 February 2015	<u>4,200</u>
Net book values	
At 28 February 2015	<u>800</u>
At 28 February 2014	<u>1,600</u>

Asset depreciated on straight basis

3 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	6,659	9,835

4 Creditors

2015	2014
£	£

Secured Debts	1,202	18,444
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5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

Shares have equal rights

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