

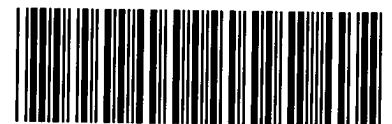
# Mike Earl Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

Barrett & Co  
Chartered Accountants  
Tithe House  
15 Dukes Ride  
Crowthorne  
Berkshire  
RG45 6LZ

TUESDAY



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COMPANIES HOUSE

**Mike Earl Limited**  
**Balance Sheet at 31 August 2015**

|   | Note | 2015<br>£      | 2014<br>£      |
|---|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Intangible fixed assets                               | 2    | 5,250          | 6,000          |
| Tangible fixed assets                                 | 2    | 98             | 122            |
|   |      | <u>5,348</u>   | <u>6,122</u>   |
| <b>Current assets</b>                                 |      |                |                |
| Debtors   |      | 795            | 462            |
| Cash at bank and in hand                              |      | 2,396          | 200            |
|   |      | <u>3,191</u>   | <u>662</u>     |
| <b>Creditors: Amounts falling due within one year</b> |      | <u>(5,256)</u> | <u>(5,892)</u> |
| <b>Net current liabilities</b>                        |      | <u>(2,065)</u> | <u>(5,230)</u> |
| <b>Total assets less current liabilities</b>          |      | <u>3,283</u>   | <u>892</u>     |
| <b>Net assets</b>                                     |      | <u>3,283</u>   | <u>892</u>     |
| <b>Capital and reserves</b>                           |      |                |                |
| Called up share capital                               | 3    | 100            | 100            |
| Profit and loss account                               |      | 3,183          | 792            |
| <b>Shareholders' funds</b>                            |      | <u>3,283</u>   | <u>892</u>     |

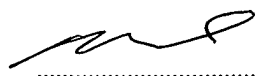
For the year ending 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 9 October 2015

  
 .....  
 Mr M J Earl  
 Director

## Mike Earl Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Amortisation method and rate |
|-------------|------------------------------|
| Goodwill    | 5% straight line basis       |

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class         | Depreciation method and rate |
|---------------------|------------------------------|
| Plant and equipment | 20% reducing balance basis   |
| Motor vehicle       | 20% reducing balance basis   |

##### Pensions

The company does not operate a pension scheme, but makes contributions to the director's personal pension plan. Contributions are charged to the profit and loss account in the year in which they are paid.

**Mike Earl Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**

..... *continued*

**2 Fixed assets**

|                       | <b>Intangible<br/>assets<br/>£</b> | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|------------------------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                    |                                  |                    |
| At 1 September 2014   | 15,000                             | 1,227                            | 16,227             |
| At 31 August 2015     | 15,000                             | 1,227                            | 16,227             |
| <b>Depreciation</b>   |                                    |                                  |                    |
| At 1 September 2014   | 9,000                              | 1,105                            | 10,105             |
| Charge for the year   | 750                                | 24                               | 774                |
| At 31 August 2015     | 9,750                              | 1,129                            | 10,879             |
| <b>Net book value</b> |                                    |                                  |                    |
| At 31 August 2015     | 5,250                              | 98                               | 5,348              |
| At 31 August 2014     | 6,000                              | 122                              | 6,122              |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                     | <b>2015</b> |          | <b>2014</b> |          |
|---------------------|-------------|----------|-------------|----------|
|                     | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary of £1 each | 100         | 100      | 100         | 100      |