

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
MJM INDUSTRIAL LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MJM INDUSTRIAL LIMITED
COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2014

DIRECTORS:

M Beorby
J Smith

SECRETARY:

J Smith

REGISTERED OFFICE:

Unit 6 Polygon Business Centre
Blackthorne Road
Colnbrook
Berkshire
SL3 0QT

REGISTERED NUMBER:

03982384 (England and Wales)

ACCOUNTANTS:

O'Sullivan & Co
Chartered Certified Accountants
15 The Broadway
Penn Road
Beaconsfield
Buckinghamshire
HP9 2PD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		193,406		121,385
CURRENT ASSETS					
Stocks		27,720		23,760	
Debtors		623,470		776,924	
Cash at bank and in hand		75,174		51,118	
		<u>726,364</u>		<u>851,802</u>	
CREDITORS					
Amounts falling due within one year	3	<u>642,862</u>		<u>734,434</u>	
NET CURRENT ASSETS			<u>83,502</u>		<u>117,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			276,908		238,753
CREDITORS					
Amounts falling due after more than one year	3		-		(2,269)
PROVISIONS FOR LIABILITIES			<u>(34,318)</u>		<u>(23,924)</u>
NET ASSETS			<u>242,590</u>		<u>212,560</u>
CAPITAL AND RESERVES					
Called up share capital	4		600		600
Capital redemption reserve			300		300
Profit and loss account			<u>241,690</u>		<u>211,660</u>
SHAREHOLDERS' FUNDS			<u>242,590</u>		<u>212,560</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2015 and were signed on its behalf by:

M Beorby - Director

J Smith - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	272,870
Additions	<u>122,625</u>
At 31 December 2014	<u>395,495</u>
DEPRECIATION	
At 1 January 2014	151,485
Charge for year	<u>50,604</u>
At 31 December 2014	<u>202,089</u>
NET BOOK VALUE	
At 31 December 2014	<u>193,406</u>
At 31 December 2013	<u>121,385</u>

3. CREDITORS

Creditors include an amount of £ 167,841 (31.12.13 - £ 9,593) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
600	Ordinary	£1	<u>600</u>	<u>600</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
M Beorby		
Balance outstanding at start of year	34,473	49,223
Amounts advanced	33,846	34,473
Amounts repaid	(34,473)	(49,223)
Balance outstanding at end of year	<u>33,846</u>	<u>34,473</u>
J Smith		
Balance outstanding at start of year	34,474	49,224
Amounts advanced	27,242	34,474
Amounts repaid	(34,474)	(49,224)
Balance outstanding at end of year	<u>27,242</u>	<u>34,474</u>

The Directors loans outstanding of £33,846 and £27,242 were repaid on 10/04/2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.