

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Moule & Co Limited

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for the Year Ended 31 March 2015**

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Moule & Co Limited
Company Information
for the Year Ended 31 March 2015

Director: Mrs H L Collins

Registered office: The Farm Office
Millridge Farm
Parsons Lane, Hartlebury
Kidderminster
Worcestershire
DY11 7YQ

Registered number: 08456797 (England and Wales)

Accountants: Crowthers Chartered Accountants
19 High Street
Persnore
Worcestershire
WR10 1AA

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		3,156		1,212
CURRENT ASSETS					
Debtors		42,126		13,167	
Cash at bank		<u>17,319</u>		<u>2,060</u>	
		59,445		15,227	
CREDITORS					
Amounts falling due within one year		<u>42,887</u>		<u>22,508</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,558</u>		<u>(7,281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,714		(6,069)
PROVISIONS FOR LIABILITIES			<u>631</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>19,083</u></u>		<u><u>(6,069)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>18,983</u>		<u>(6,169)</u>
SHAREHOLDERS' FUNDS			<u><u>19,083</u></u>		<u><u>(6,069)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2015 and were signed by:

Mrs H L Collins - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included as Amounts recoverable on contracts in the balance sheet.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the assets have been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when replacement assets are sold.

Deferred tax is measured at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1 April 2014	1,575
Additions	<u>2,730</u>
At 31 March 2015	<u>4,305</u>
Depreciation	
At 1 April 2014	363
Charge for year	<u>786</u>
At 31 March 2015	<u>1,149</u>
Net book value	
At 31 March 2015	<u>3,156</u>
At 31 March 2014	<u>1,212</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is an amount of £17,822 owing to the director of the company. The loan is interest free and there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.