Netcohesion Limited

Unaudited Abbreviated Accounts

For the year ended 30 November 2014

WEDNESDAY



JNI 26/08/2015 COMPANIES HOUSE

#42

Ross Boyd Limited

Chartered Accountants
Thomas House
14-16 James Street South
Belfast
BT2 7GA

Netcohesion Limited Registered number: Abbreviated Balance Sheet as at 30 November 2014

NI601172

	Notes		2014 £		2013 £
Fixed assets Intangible assets Tangible assets	2		931	-	2,800 1,890 4,690
Current assets Debtors Cash at bank and in hand		70,072 66,771 136,843		66,030 12,780 78,810	
Creditors: amounts falling due within one year		(54,724)		(73,406)	
Net current assets			82,119		5,404
Total assets less current liabilities			83,050	-	10,094
Creditors: amounts falling due after more than one year			(73,967)		-
Net assets		-	9,083	- -	10,094
Capital and reserves Called up share capital Profit and loss account	5		90 8,993	-	90 10,004

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

9,083

10,094

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Kevin Lewis

Shareholders' funds

Director

Approved by the board on: 19/05/2015

Registered number:

NI601172

Notes to the Abbreviated Accounts for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment

33% straight line

2	Intangible fixed assets	Goodwill £
	Cost	_
	At 1 December 2013	14,000
	At 30 November 2014	14,000
	Amortisation	
	At 1 December 2013	11,200
	Provided during the year	2,800
	At 30 November 2014	14,000
	Net book value	
	At 30 November 2014	
	At 30 November 2013	2,800

Netcohesion Limited Notes to the Abbreviated Accounts for the year ended 30 November 2014

3	Tangible fixed assets				£		
	Cost At 1 December 2013 Additions At 30 November 2014			_	4,523 549 5,072		
	Depreciation At 1 December 2013 Charge for the year At 30 November 2014			_	2,633 1,508 4,141		
	Net book value At 30 November 2014				931		
	At 30 November 2013			_	1,890		
4	Creditors: amounts falling due af	2014 £	2013 £				
	Bank loans			73,967	<u>-</u>		
	The Directors have provided a personal guarantee amounting to £45,569 each in respectompany's obligation.						
5	Share capital	Nominal value	2014 Number	2014 £	2013 £		
	Allotted, called up and fully paid: Ordinary shares	£1 each	90 _	90	90		
6	Loans from directors Description and conditions	B/fwd £	Paid £	Repaid . £	C/fwd £		
	Mr Kevin Lewis	12,863	-	(9,896)	2,967		
	Mr Terry Kernan	14,494	-	(9,896)	4,598		
	Mr Draven McConville	14,600	-	(9,896)	4,704		
		41,957		(29,688)	12,269		