

Registered Number 07025854

CELLAR ANTIQUES LTD

Abbreviated Accounts

30 September 2010

CELLAR ANTIQUES LTD

Registered Number 07025854

Balance Sheet as at 30 September 2010

	Notes	2010	
		£	£
<b>Fixed assets</b>			
Intangible	2	36,360	
Tangible	3	<u>10,869</u>	-
Total fixed assets		47,229	
<b>Current assets</b>			
Stocks		72,766	
Debtors		851	
Cash at bank and in hand		433	
Total current assets		<u>74,050</u>	-
<b>Creditors: amounts falling due within one year</b>		(29,626)	
<b>Net current assets</b>		44,424	
<b>Total assets less current liabilities</b>		<u>91,653</u>	-
<b>Creditors: amounts falling due after one year</b>		(74,189)	
<b>Total net Assets (liabilities)</b>		17,464	
<b>Capital and reserves</b>			
Called up share capital		1	
Profit and loss account		<u>17,463</u>	-
<b>Shareholders funds</b>		<u>17,464</u>	-

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2010

And signed on their behalf by:

**I M Iveson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 September 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover comprises the provision of goods and services falling within the Company's activities. All customers are based in the United Kingdom.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
Additions	36,360
At 30 September 2010	<u>36,360</u>
Net Book Value	
At 30 September 2010	<u>36,360</u>

Fixed Intangible Assets comprise purchased goodwill and is recorded at purchase cost. It is assessed annually on an impairment valuation and any reduction charged as amortisation accordingly.

**3 Tangible fixed assets**

Cost	£
At	
additions	14,492
disposals	
revaluations	
transfers	
At 30 September 2010	<u>14,492</u>

**Depreciation**

At	
Charge for year	3,623
on disposals	
At 30 September 2010	<u>3,623</u>

Net Book Value

At

At 30 September 2010

10,869

**4 Transactions with directors**

The balances standing to the credit of directors' loan accounts are as follows : Mr & Mrs I M Iveson £74,189. The business of Cellar Antiques owned by Mr & Mrs I M Iveson was acquired by the company on 1 October 2009. Assets were transferred at net book value. Goodwill on acquisition was ascertained to be £36,360.