

**Registered Number 02913542**

**OLD LIBRARY ARTISTS LTD**

**Abbreviated Accounts**

**1 April 2015**

## Abbreviated Balance Sheet as at 1 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	3	17,897	17,985
		<u>17,897</u>	<u>17,985</u>
<b>Current assets</b>			
Cash at bank and in hand		11,441	9,783
		<u>11,441</u>	<u>9,783</u>
<b>Creditors: amounts falling due within one year</b>		(196)	-
<b>Net current assets (liabilities)</b>		<u>11,245</u>	<u>9,783</u>
<b>Total assets less current liabilities</b>		<u>29,142</u>	<u>27,768</u>
<b>Accruals and deferred income</b>		(1,021)	(1,020)
<b>Total net assets (liabilities)</b>		<u>28,121</u>	<u>26,748</u>
<b>Reserves</b>			
Other reserves		26,570	26,570
Income and expenditure account		1,551	178
<b>Members' funds</b>		<u>28,121</u>	<u>26,748</u>

- For the year ending 1 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2015

And signed on their behalf by:

**N A Chambers, Director**

**Notes to the Abbreviated Accounts for the period ended 1 April 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Other accounting policies****DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 2 April 2014	19,723
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 1 April 2015	<u>19,723</u>
<b>Depreciation</b>	
At 2 April 2014	1,738
Charge for the year	88
On disposals	-
At 1 April 2015	<u>1,826</u>
<b>Net book values</b>	
At 1 April 2015	<u><u>17,897</u></u>
At 1 April 2014	<u><u>17,985</u></u>

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