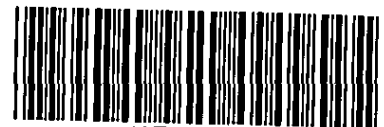


**CELL INTERNATIONAL(UK) LTD**  
**5 MERRIVALE**  
**OAKWOOD**  
**LONDON N14 4SJ**

**BALANCE SHEET AND ACCOUNTS**  
**FOR THE PERIOD: 01/11/07-31/10/08**

**ZEK & CO**  
**576 A LORDSHIP LANE**  
**WOOD GREEN**  
**LONDON N22 5BY**

THURSDAY



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COMPANIES HOUSE

**CELL INTERNATIONAL(UK) LTD  
FINANCIAL ACCOUNTS  
FOR THE PERIOD ENDING 31ST OCTOBER 2008**

**DIRECTOR: MR.AZIZ DOGAN**

**SECRETARY: MR.ALI YUCE**

**REGISTERDE OFFICE : 5 MERRIVALE  
OAKWOOD  
LONDON  
N14 4SJ**

**REGISTERED NUMBER : 5586156**

**ACCOUNTANTS : ZEK & CO  
576 A LORDSHIP LANE  
WOOD GREEN  
LONDON N22 5BY**

**CELL INTERNATIONAL(UK) LTD**  
**Director's Report**

The director presents his report and accounts for the period ended 31st October 2008

**Principal activities**

The company's principal activity during the year has been property developing.

**Director**

The directors who served during the year and their interest in the share capital of the company were as follows:

	Ordinary Shares of £1 Each	
	2008	2007
Mr. Aziz Dogan	1	1

**Political and charitable donations**

During the year, the company made no political or charitable contributions.

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27th March 2009.



Mr. Aziz Dogan  
**Director**

**CELL INTERNATIONAL (UK) LTD**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the director of CELL INTERNATIONAL(UK) LTD**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st October 2008, set out on pages 3 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**ZEK & CO**  
**Accountants**

576 A LORDSHIP LANE  
WOODGREEN  
LONDON  
N22 5BY

27th March 2009

**CELL INTERNATIONAL (UK) LTD**  
**Profit and Loss Account**  
**for the period ended 31st October 2008**

	Notes	2008 £	2007 £
<b>Turnover</b>		4,030	1,354,804
<b>Cost of Sales</b>		<u>-</u>	<u>-1,114,940</u>
<b>Gross Profit</b>		4,030	239,864
<b>Administrative expenses</b>		<u>- 77,372</u>	<u>- 88,576</u>
<b>Operating Profit/ Loss</b>	2	- 73,342	151,288
<b>Profit/ Loss on ordinary activities before taxation</b>		<u>- 73,342</u>	<u>151,288</u>
<b>Tax on profit on ordinary activities</b>		-	-
<b>Profit/ Loss for the financial year</b>		<u>- 73,342</u>	<u>151,288</u>
<b>Retained Profit/ Loss for the financial year</b>	5	<u>- 73,342</u>	<u>151,288</u>

**CELL INTERNATIONAL(UK) LTD**  
**Balance Sheet**  
**as at 31st October 2008**

		£	2008 £	£	2007 £
<b><u>Fixed Assets</u></b>	<b>Notes</b>				
Land	1	1,041,998		1,041,998	
Development		<u>101,425</u>		<u>-</u>	
			1,143,423		1,041,998
Fixtures & Equipment			<u>14,423</u>		<u>1,944</u>
			<u>1,157,846</u>		<u>1,043,942</u>
<b><u>Current assets</u></b>	<b>2</b>				
Cash at Bank & in hand		<u>1,120</u>		<u>182,579</u>	
		<u>1,120</u>		<u>182,579</u>	
Creditors: amounts falling due within one year	3	- 13,571		<u>1,175</u>	
			- 12,451		181,404
			<u>1,145,395</u>		<u>1,225,346</u>
Creditors : amount falling due after more than one year	4		- 1,067,372		- 1,073,981
			<u>78,023</u>		<u>151,365</u>
<b>Net assets</b>					
<b>Capital and reserves</b>	<b>5</b>				
Called up share capital			1		1
Profit and loss account	6		<u>78,022</u>		<u>151,364</u>
<b>Shareholder's funds</b>			<u>78,023</u>		<u>151,365</u>

(a) The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

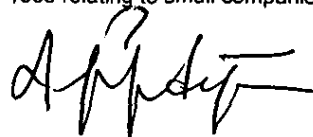
(b) The Directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and, the Financial Reporting Standard for Smaller Entities.



**Mr. Aziz Dogan**  
**Director**

**Approved by the board on 27th March 2009**

**CELL INTERNATIONAL(UK) LTD**  
**Notes to the Accounts**  
**for the period ended 31st October 2008**

**1 Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has not been charged during the year.

**Stocks**

The Company doesnot have any Stock.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

**Foreign currencies**

The Company has no dealings with foreign currency Transactions.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capital in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The Company doesnot operate a contributory pension scheme.

**2 Operating profit**

2008

£

This is stated after charging

Directors' remuneration

10,366

**CELL INTERNATIONAL (UK) LTD**  
**Notes to the Accounts**  
**for the period ended 31st October 2008**

		2008 £	2007 £
<b>3 Creditors: amounts falling due within one year</b>			
Bank Overdraft		9,578	-
Other taxes and social security costs		1,668	-
Accruals		2,325	1,175
		<u>13,571</u>	<u>1,175</u>
<b>4 Creditors : amount falling after more then one year</b>			
Bank Loan		675,000	675,000
Director's Loan		392,372	398,981
		<u>1,067,372</u>	<u>1,073,981</u>
<b>5 Share capital</b>			
Authorised:			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	<u>No</u>		
Allotted, called up and fully paid:			
1 Ordinary shares of £1 each	1	<u>1</u>	<u>1</u>
<b>6 Profit and loss account</b>			
At 1st November 2007		151,364	
Retained Loss		<u>- 73,342</u>	
At 31st October 2008		<u>78,022</u>	