

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014
FOR
PACE PROPERTY REPORTS & PROJECT
MANAGEMENT LIMITED**

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for the Year Ended 30 November 2014**

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**PACE PROPERTY REPORTS & PROJECT
MANAGEMENT LIMITED**

COMPANY INFORMATION
for the Year Ended 30 November 2014

DIRECTOR: P D Griffiths

REGISTERED OFFICE: 1 Littledale Road
Wallasey
Wirral
Merseyside
CH44 8EE

REGISTERED NUMBER: 03058766 (England and Wales)

ACCOUNTANTS: McLintocks Limited
Chartered Accountants
46 Hamilton Square
Birkenhead
Merseyside
CH41 5AR

**PACE PROPERTY REPORTS & PROJECT
MANAGEMENT LIMITED (REGISTERED NUMBER: 03058766)**

**ABBREVIATED BALANCE SHEET
30 November 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		33,627		34,144
CURRENT ASSETS					
Debtors		79,007		100,995	
Prepayments and accrued income		834		1,577	
Cash at bank and in hand		8,141		7,480	
		<u>87,982</u>		<u>110,052</u>	
CREDITORS					
Amounts falling due within one year	3	<u>67,855</u>		<u>88,923</u>	
NET CURRENT ASSETS			<u>20,127</u>		<u>21,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,754		55,273
CREDITORS					
Amounts falling due after more than one year	3		<u>100,150</u>		<u>104,899</u>
NET LIABILITIES			<u>(46,396)</u>		<u>(49,626)</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>(46,496)</u>		<u>(49,726)</u>
SHAREHOLDERS' FUNDS			<u>(46,396)</u>		<u>(49,626)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**PACE PROPERTY REPORTS & PROJECT
MANAGEMENT LIMITED (REGISTERED NUMBER: 03058766)**

**ABBREVIATED BALANCE SHEET - continued
30 November 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 August 2015 and were signed by:

P D Griffiths - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have also been prepared on a going concern basis which assumes the continued support of the director and creditors.

Turnover

Turnover represents the value of services provided during the year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	104,427
Additions	199
Disposals	(16,528)
At 30 November 2014	<u>88,098</u>
DEPRECIATION	
At 1 December 2013	70,283
Charge for year	609
Eliminated on disposal	(16,421)
At 30 November 2014	<u>54,471</u>
NET BOOK VALUE	
At 30 November 2014	<u>33,627</u>
At 30 November 2013	<u>34,144</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2014**

3. CREDITORS

Creditors include an amount of £ 99,776 (2013 - £ 107,965) for which security has been given.

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>83,360</u>	<u>84,177</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
50	Ordinary	£1.00	<u>50</u>	<u>50</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is P D Griffiths.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.