



CHARTERED ACCOUNTANTS

REGISTER

P D Lawrence & Son Limited

Abbreviated Accounts

Year Ended 31 October 2013

Registered number: 03458279

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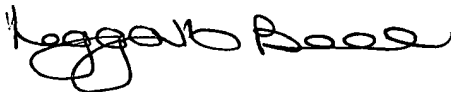
COMPANIES HOUSE

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of P D Lawrence & Son Limited for the year ended 31 October 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of P D Lawrence & Son Limited for the year ended 31 October 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.



Leggatt Bell
Chartered Accountants
14 Railway Street
Chelmsford
Essex
CM1 1QS

18 March 2014

P D Lawrence & Son Limited
Abbreviated Balance Sheet
as at 31 October 2013

03458279

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	270,000	292,500
Tangible assets	3	<u>189,359</u>	<u>282,723</u>
		459,359	575,223
Current assets			
Debtors		76,628	154,015
Cash at bank and in hand		<u>234,933</u>	<u>54,927</u>
		311,561	208,942
Creditors: amounts falling due within one year		<u>(84,216)</u>	<u>(64,860)</u>
Net current assets		227,345	144,082
Net assets		<u>686,704</u>	<u>719,305</u>
Capital and reserves			
Called up share capital	4	400	200
Profit and loss account		686,304	719,105
Shareholders' funds		<u>686,704</u>	<u>719,305</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A D Lawrence
 Director

Approved by the board on 18 March 2014

P D Lawrence & Son Limited
Notes to the Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance
Freehold property	no depreciation
Leasehold improvements	straight line over term of lease

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 November 2012	450,000
At 31 October 2013	450,000

Amortisation

At 1 November 2012	157,500
Provided during the year	22,500
At 31 October 2013	180,000

Net book value

At 31 October 2013	270,000
At 31 October 2012	292,500

P D Lawrence & Son Limited
Notes to the Accounts
for the year ended 31 October 2013

3 Tangible fixed assets

£

Cost

At 1 November 2012	333,768
Additions	2,052
Disposals	(94,417)
At 31 October 2013	<u>241,403</u>

Depreciation

At 1 November 2012	51,045
Charge for the year	5,123
On disposals	(4,124)
At 31 October 2013	<u>52,044</u>

Net book value

At 31 October 2013	<u>189,359</u>
At 31 October 2012	<u>282,723</u>

4 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid: Ordinary shares	£1 each	200	<u>400</u>	<u>200</u>
	Nominal value	Number	Amount £	
Shares issued during the period: Ordinary shares	£1 each	200	<u>200</u>	