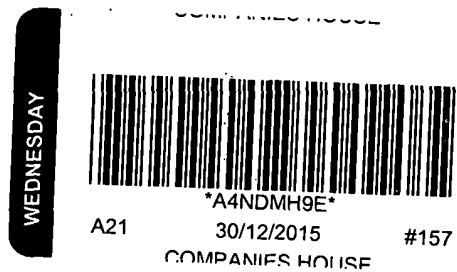


REGISTERED NUMBER: 03411878 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Parkem Limited



Parkem Limited

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for the Year Ended 31 March 2015

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Parkem Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

Mr M K Patel
Mr P B Patel

SECRETARY:

Mr K P Patel

REGISTERED OFFICE:

Pickford House
18 High View Close
Vantage Park, Hamilton
Leicester

REGISTERED NUMBER:

03411878 (England and Wales)

Abbreviated Balance Sheet

31 March 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		129,790
Investments	3		100
			<hr/>
			129,890
 CURRENT ASSETS			
Stocks		50,430	
Debtors	4	856,810	
Cash in hand		350	
		<hr/>	
		907,590	
 CREDITORS			
Amounts falling due within one year		428,459	
		<hr/>	
 NET CURRENT ASSETS			479,131
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			609,021
 PROVISIONS FOR LIABILITIES			9,312
			<hr/>
NET ASSETS			599,709
			<hr/>
 CAPITAL AND RESERVES			
Called up share capital	5		1,500
Profit and loss account			598,209
			<hr/>
SHAREHOLDERS' FUNDS			599,709
			<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Parkem Limited (Registered number: 03411878)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2015 and were signed on its behalf by:

Mr M K Patel - Director

A handwritten signature in black ink, appearing to read 'M K Patel', written over the name of the director.

Mr P B Patel - Director

A handwritten signature in black ink, appearing to read 'P B Patel', written over the name of the director.

Parkem Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	279,238
DEPRECIATION	
At 1 April 2014	135,442
Charge for year	14,006
At 31 March 2015	149,448
NET BOOK VALUE	
At 31 March 2015	129,790
At 31 March 2014	143,796

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	£
Investment	100

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £24,900.

Parkem Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

£

1,500

Ordinary

£1

1,500