

**PARTNERSHIP ACCUMULATION LIMITED**

**ABBREVIATED ACCOUNTS**

**For the year ended 31 March 2015**



**Registered in England and Wales No. 3720766**

# **PARTNERSHIP ACCUMULATION LIMITED**

## **REPORT OF THE DIRECTORS**

Directors: Mr David McAlpine  
Mr Cullum McAlpine

Secretary: K J Pearson B.Sc., ACA

The directors present their annual report and the unaudited financial statements for the year ended 31 March 2015.

As the company qualifies as a small company under Sections 382 to 384 of the Companies Act 2006, abbreviated accounts have been prepared in accordance with Section 444 of the Companies Act 2006.

### **1. PRINCIPAL ACTIVITIES**

The company is an investment company.

### **2. RESULTS FOR THE YEAR**

There was neither profit nor loss for the year (2014: £Nil).

### **3. REVIEW OF THE BUSINESS**

The directors have taken advantage of the special provisions available to small companies not to present a review of the business in accordance with Section 417 of the Companies Act 2006.

### **4. DIRECTORS**

The directors, as set out above, served throughout the year and remain in office.

### **5. AUDITORS**

No audit has been performed as the company is exempt in terms of Section 477 of the Companies Act 2006.

On behalf of the Board



K J Pearson  
Secretary

Registered Office:  
Eaton Court  
Hemel Hempstead  
Hertfordshire  
HP2 7TR

9 December 2015

**PARTNERSHIP ACCUMULATION LIMITED**

**PROFIT AND LOSS ACCOUNT**

For the year ended 31 March 2015

	<u>2015</u>	<u>2014</u>
	£	£
Finance income - other interest receivable	-	-
	<hr/>	<hr/>
Result on ordinary activities before taxation	-	-
Tax on the result on ordinary activities	-	-
	<hr/>	<hr/>
Result on ordinary activities after taxation	-	-
	<hr/>	<hr/>

There are no recognised gains and losses other than the result on ordinary activities after taxation (2014: £Nil) and therefore no statement of total recognised gains or losses is given.

**PARTNERSHIP ACCUMULATION LIMITED**

**BALANCE SHEET AS AT 31 MARCH 2015**

	<u>Note</u>	<u>2015</u>	<u>2014</u>
		£	£
CURRENT ASSETS			
Debtors		4,692	4,692
Cash at bank		21,617	21,617
		<hr/>	<hr/>
		26,309	26,309
		<hr/>	<hr/>
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR			
Other creditors		(18,052)	(18,052)
		<hr/>	<hr/>
NET CURRENT ASSETS		8,257	8,257
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Share capital	2	1	1
Profit and loss account		8,256	8,256
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		8,257	8,257
		<hr/>	<hr/>

Registered in England and Wales No. 3720766.

For the year ended 31 March 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the Board of Directors on 9 December 2015.

Signed on behalf of the Board of Directors

D M McAlpine



Director

## PARTNERSHIP ACCUMULATION LIMITED

### NOTES TO THE ACCOUNTS

Year ended 31 March 2015

#### 1. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with applicable United Kingdom law and accounting standards. The particular policies adopted, which have been applied consistently in the current and prior years, are described below.

##### Accounting convention

The financial statements have been prepared under the historical cost convention.

##### Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 2. SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
	<u>          </u>	<u>          </u>

#### 3. PARENT COMPANY

The Parent Company is the McAlpine Partnership Trust, which is an entity registered in England and Wales.