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COMPANY REGISTRATION NUMBER 2964608

PATTERN HOUSE MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR
31ST DECEMBER 2014

THURSDAY



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10/09/2015

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COMPANIES HOUSE

SRG LLP
Chartered Accountants
28 Ely Place
London
EC1N 6AA

PATTERN HOUSE MANAGEMENT LIMITED

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of directors

D J Durman
H M Whittaker
J K Y Li
A J Wiles
M A Snelling (Resigned 26th August 2014)
R J Barker (Appointed 21st September 2014)

Company secretary

D J Durman

Registered office

c/o SRG LLP
28 Ely Place
London
EC1N 6AA

Accountants

SRG LLP
Chartered Accountants
28 Ely Place
London
EC1N 6AA

PATTERN HOUSE MANAGEMENT LIMITED

DIRECTORS' REPORT

YEAR ENDED 31ST DECEMBER 2014

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st December 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Pattern House, 223/227 St John Street, London EC1V 4LY.

DIRECTORS

The directors throughout the year were as shown on the previous page. Each director held one share in the company throughout their period of office with the exception of H M Whittaker and A J Wiles who each held two shares.

The directors had no beneficial interest in any significant contract with the company.


The directors are not subject to retirement by rotation.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
c/o SRG LLP
28 Ely Place
London
EC1N 6AA

Signed by order of the directors



D J Durman
Company Secretary

Approved by the directors on 3rd September 2015

PATTERN HOUSE MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST DECEMBER 2014

| | Note | 2014 £ | 2013 £ |
|---|----------|-----------------|-----------------|
| SERVICE CHARGES RECEIVABLE | | 46,000 | 42,000 |
| Cost of maintenance and services | | <u>28,565</u> | <u>31,215</u> |
| GROSS SURPLUS | | 17,435 | 10,785 |
| Administrative expenses | | 1,331 | 1,081 |
| Other operating income | | <u>(566)</u> | <u>(446)</u> |
| OPERATING SURPLUS | 2 | 16,670 | 10,150 |
| Interest receivable | | <u>1,232</u> | <u>1,409</u> |
| SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION | | 17,902 | 11,559 |
| Tax on surplus on ordinary activities | | 257 | 362 |
| SURPLUS FOR THE FINANCIAL YEAR | | 17,645 | 11,197 |
| Transfer to maintenance reserve | | <u>(17,645)</u> | <u>(11,197)</u> |
| Balance carried forward | | <u>—</u> | <u>—</u> |

The notes on pages 5 to 6 form part of these financial statements.

PATTERN HOUSE MANAGEMENT LIMITED

BALANCE SHEET

31ST DECEMBER 2014

| | Note | 2014 £ | £ | 2013 £ | £ |
|---|------|-----------|--------|-----------|--------|
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 15,807 | | 7,512 | |
| Cash at bank | | 65,855 | | 55,372 | |
| | | 81,662 | | 62,884 | |
| CREDITORS: Amounts falling due within one year | 4 | 10,320 | | 9,187 | |
| NET CURRENT ASSETS | | | 71,342 | | 53,697 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 71,342 | | 53,697 |
| CAPITAL AND RESERVES | | | | | |
| Called up equity share capital | 6 | | 19 | | 19 |
| Maintenance reserve | 7 | | 71,323 | | 53,678 |
| SHAREHOLDERS' FUNDS | | | 71,342 | | 53,697 |

For the year ended 31st December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

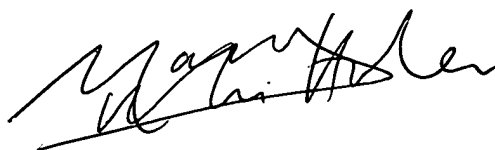
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 3rd September 2015, and are signed on their behalf by:

D J Durman



H M Whittaker

Company Registration Number: 2964608

The notes on pages 5 to 6 form part of these financial statements.

PATTERN HOUSE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents service charges receivable from the residential lessees.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING SURPLUS

Operating surplus is stated after crediting:

| | 2014 | 2013 |
|-------------------------|-------------------|-------------------|
| | £ | £ |
| Directors' remuneration | — | — |
| | <u> </u> | <u> </u> |

3. DEBTORS

| | 2014 | 2013 |
|--|----------------------|--------------|
| | £ | £ |
| Service charges in arrears | 148 | — |
| Steele Robertson Goddard - Current account | — | 6,944 |
| SRG LLP - Current account | 14,875 | — |
| Prepayments and accrued income | 784 | 568 |
| | <u>15,807</u> | <u>7,512</u> |

PATTERN HOUSE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2014

4. CREDITORS: Amounts falling due within one year

| | 2014 | 2013 |
|-------------------------------------|---------------|--------------|
| | £ | £ |
| Service charges in advance | 16 | 475 |
| Other creditors including taxation: | | |
| Taxation | 493 | 697 |
| Deposits held | 4,000 | 3,000 |
| Accruals and deferred income | 5,811 | 5,015 |
| | <u>10,320</u> | <u>9,187</u> |

5. RELATED PARTY TRANSACTIONS

Included in these accounts are the following amounts demanded for the year in respect of lessees who were directors at any time during the year :-

Service charges £ 17,052 (2012 £13,574)

6. SHARE CAPITAL

Authorised share capital:

| | 2014 | 2013 |
|--------------------------------|------------|------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2014 | | 2013 | |
|----------------------------|-----------|-----------|-----------|-----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>19</u> | <u>19</u> | <u>19</u> | <u>19</u> |

7. MAINTENANCE RESERVE

| | 2014 | 2013 |
|--|---------------|---------------|
| | £ | £ |
| Balance brought forward: | | |
| Balance brought forward | 53,678 | 61,371 |
| Transfer from the Income and Expenditure Account | 17,645 | 11,197 |
| Major works | — | (18,890) |
| | <u>71,323</u> | <u>53,678</u> |