

**Registered Number 07553307**

**PAULE CONSTABLE LIGHTING DESIGN LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	2,124	2,267
Investments	3	250,000	198,000
		<u>252,124</u>	<u>200,267</u>
<b>Current assets</b>			
Debtors		40,008	56,030
Cash at bank and in hand		187,852	186,866
		<u>227,860</u>	<u>242,896</u>
<b>Creditors: amounts falling due within one year</b>		<u>(76,720)</u>	<u>(97,486)</u>
<b>Net current assets (liabilities)</b>		<u>151,140</u>	<u>145,410</u>
<b>Total assets less current liabilities</b>		<u>403,264</u>	<u>345,677</u>
<b>Provisions for liabilities</b>		(425)	(453)
<b>Total net assets (liabilities)</b>		<u>402,839</u>	<u>345,224</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		402,739	345,124
<b>Shareholders' funds</b>		<u>402,839</u>	<u>345,224</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 November 2015

And signed on their behalf by:

**Ms A P Constable, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Fixtures and fittings - 25% on reducing balance

**Other accounting policies**

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	3,354
Additions	566
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>3,920</u>
<b>Depreciation</b>	
At 1 April 2014	1,087

Charge for the year	709
On disposals	-
At 31 March 2015	<u>1,796</u>
<b>Net book values</b>	
At 31 March 2015	<u>2,124</u>
At 31 March 2014	<u>2,267</u>

### 3 **Fixed assets Investments**

Investments other than loans

Cost

At 01.04.14 - £198,000

Additions - £52,000

At 31.03.15 - £250,000

Net Book Value

At 31.03.15 - £250,000

At 31.03.14 - £198,000

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.