

PB-Vac Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

PB-Vac Ltd
(Registration number: 05186372)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>4,127</u>	<u>5,736</u>
Current assets			
Debtors		102,887	22,704
Cash at bank and in hand		<u>71,829</u>	<u>38,733</u>
		174,716	61,437
Creditors: Amounts falling due within one year		<u>(111,680)</u>	<u>(20,160)</u>
Net current assets		<u>63,036</u>	<u>41,277</u>
Total assets less current liabilities		67,163	47,013
Provisions for liabilities		<u>(557)</u>	<u>(811)</u>
Net assets		<u><u>66,606</u></u>	<u><u>46,202</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>66,506</u>	<u>46,102</u>
Shareholders' funds		<u><u>66,606</u></u>	<u><u>46,202</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 October 2015

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Mr P M Baker
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Land and buildings	Straight line over ten years
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33 1/3% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

PB-Vac Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	16,832	16,832
Disposals	<u>(4,097)</u>	<u>(4,097)</u>
At 31 March 2015	<u>12,735</u>	<u>12,735</u>
Depreciation		
At 1 April 2014	11,096	11,096
Charge for the year	1,604	1,604
Eliminated on disposals	<u>(4,092)</u>	<u>(4,092)</u>
At 31 March 2015	<u>8,608</u>	<u>8,608</u>
Net book value		
At 31 March 2015	<u><u>4,127</u></u>	<u><u>4,127</u></u>
At 31 March 2014	<u><u>5,736</u></u>	<u><u>5,736</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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