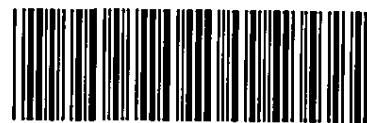


CELTECH CONSULTANCY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2007

TUESDAY



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08/04/2008

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COMPANIES HOUSE

Company Registration Number: 05089349

CELTECH CONSULTANCY LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 August 2007

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CELTECH CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

31 August 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		5,830	3,562
CURRENT ASSETS			
Debtors		106,814	83,752
Cash at bank and in hand		68,226	64,195
		175,040	147,947
CREDITORS: Amounts falling due within one year		(76,129)	(62,492)
NET CURRENT ASSETS		98,911	85,455
TOTAL ASSETS LESS CURRENT LIABILITIES		104,741	89,017
PROVISIONS FOR LIABILITIES		(341)	(236)
		104,400	88,781
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		103,400	87,781
SHAREHOLDERS' FUNDS		104,400	88,781

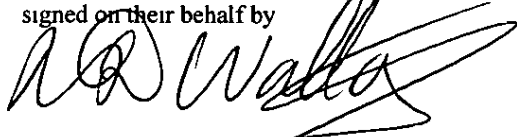
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 26/3/08, and are signed on their behalf by



ND Walton
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

CELTECH CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 August 2007

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the accounts on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 33 1/3% straight line
Fixtures & Fittings	- 15% straight line

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

CELTECH CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 August 2007

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
Cost	
At 1 September 2006	4,782
Additions	4,774
At 31 August 2007	<u>9,556</u>
DEPRECIATION	
At 1 September 2006	1,220
Charge for year	2,506
At 31 August 2007	<u>3,726</u>
Net book value	
At 31 August 2007	<u>5,830</u>
At 31 August 2006	<u>3,562</u>

3. TRANSACTIONS WITH THE DIRECTORS

Included in other debtors is £957 the amount being attributable to directors' current accounts.

4. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>