

# Pejo Real Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Broderick & Leslie  
Chartered Certified Accountants  
3 Railway Court  
Ten Pound Walk  
Doncaster  
South Yorkshire  
DN4 5FB

**Pejo Real Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Pejo Real Limited  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pejo Real Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Pejo Real Limited, as a body, in accordance with the terms of our engagement letter dated 12 March 2010. Our work has been undertaken solely to prepare for your approval the accounts of Pejo Real Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pejo Real Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pejo Real Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pejo Real Limited. You consider that Pejo Real Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pejo Real Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Broderick & Leslie  
Chartered Certified Accountants  
3 Railway Court  
Ten Pound Walk  
Doncaster  
South Yorkshire  
DN4 5FB  
13 August 2015

**Pejo Real Limited**  
**(Registration number: 06142442)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015	2014
	£	£	£
<b>Fixed assets</b>			
Tangible fixed assets		1,062,872	<u>1,064,224</u>
<b>Current assets</b>			
Debtors		29,836	34,940
Cash at bank and in hand		<u>4,478</u>	<u>3,346</u>
		34,314	38,286
Creditors: Amounts falling due within one year		<u>(1,028,818)</u>	<u>(1,015,835)</u>
Net current liabilities		<u>(994,504)</u>	<u>(977,549)</u>
Total assets less current liabilities		68,368	86,675
Creditors: Amounts falling due after more than one year		<u>(382,716)</u>	<u>(404,080)</u>
Net liabilities		<u><u>(314,348)</u></u>	<u><u>(317,405)</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>(314,350)</u>	<u>(317,407)</u>
Shareholders' deficit		<u><u>(314,348)</u></u>	<u><u>(317,405)</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 August 2015 and signed on its behalf by:

.....

Mr P Edwards  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Pejo Real Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% reducing balance basis
Freehold property	Nil depreciation

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pejo Real Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
..... continued

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2014	1,073,611	1,073,611
At 31 March 2015	1,073,611	1,073,611
<b>Depreciation</b>		
At 1 April 2014	9,387	9,387
Charge for the year	1,352	1,352
At 31 March 2015	10,739	10,739
<b>Net book value</b>		
At 31 March 2015	1,062,872	1,062,872
At 31 March 2014	1,064,224	1,064,224

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	-	18,000
Amounts falling due after more than one year	-	404,081
Total secured creditors	-	422,081

Included in the creditors are the following amounts due after more than five years:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	299,911	332,080

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	2	2	2	2

**Pejo Real Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**5 Related party transactions**

**Directors' advances and credits**

	<b>2015</b>		<b>2014</b>	
	<b>Advance/ Credit</b>	<b>Repaid</b>	<b>Advance/ Credit</b>	<b>Repaid</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Mr P Edwards</b>				
Directors Loan Credit	153,014	3,855	156,869	(128)

**6 Control**

The company is controlled by Mr P Edwards (a director) who owns 1 share (50%), and his daughter (& wife of fellow Director Mr J Parker) being Mrs E Parker who owns 1 share (50%).

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