

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

Peregrine Developments Limited

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for the Year Ended 30 November 2014

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DIRECTORS:

Bruce Fairbairn
Elaine Fairbairn

SECRETARY:

Bruce Fairbairn

REGISTERED OFFICE:

1 Broombank Birches
Mid Calder
West Lothian
EH53 0EA

REGISTERED NUMBER:

SC147433 (Scotland)

ACCOUNTANTS:

One Accounting Ltd
Chartered Management Accountants
Drumsheugh Toll
2 Belford Road
Edinburgh
Midlothian
EH4 3BL

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Tangible assets	2		-		318,710
CURRENT ASSETS					
Debtors		9,731		27,164	
CREDITORS					
Amounts falling due within one year	3	<u>7,225</u>		<u>36,054</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,506</u>		<u>(8,890)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,506		309,820
CREDITORS					
Amounts falling due after more than one year	3		<u>-</u>		<u>264,789</u>
NET ASSETS			<u>2,506</u>		<u>45,031</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Revaluation reserve			-		87,656
Profit and loss account			<u>2,502</u>		<u>(42,629)</u>
SHAREHOLDERS' FUNDS			<u>2,506</u>		<u>45,031</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2015 and were signed on its behalf by:

Bruce Fairbairn - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipments	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 December 2013	331,146
Disposals	(331,146)
At 30 November 2014	-

DEPRECIATION

At 1 December 2013	12,436
Charge for year	1
Eliminated on disposal	(12,437)
At 30 November 2014	-

NET BOOK VALUE

At 30 November 2014	-
At 30 November 2013	318,710

3. **CREDITORS**

Creditors include an amount of £ 0 (30.11.13 - £ 281,128) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14	30.11.13
		£1	£	£
4	Ordinary		4	4

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 November 2014 and the period ended 30 November 2013:

	30.11.14 £	30.11.13 £
Bruce Fairbairn		
Balance outstanding at start of year	5,993	1,379
Amounts advanced	-	7,611
Amounts repaid	(4,793)	(2,997)
Balance outstanding at end of year	<u>1,200</u>	<u>5,993</u>
Elaine Fairbairn		
Balance outstanding at start of year	5,993	1,379
Amounts advanced	-	7,611
Amounts repaid	(4,793)	(2,997)
Balance outstanding at end of year	<u>1,200</u>	<u>5,993</u>

6. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.