

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

PHARMA QUALITY SOLUTIONS LTD

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FOR THE YEAR ENDED 31 MARCH 2015**

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PHARMA QUALITY SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: Mr T J Stotter-Brooks

SECRETARY: Dr S Stotter-Brooks

REGISTERED OFFICE: Acorn House
Watersplash Lane
Cheapside
Ascot
Berkshire
SL5 7QP

REGISTERED NUMBER: 06186512 (England and Wales)

ACCOUNTANTS: Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	5,080	6,107
CURRENT ASSETS			
Debtors		15,600	46,021
Cash at bank		115,306	24,863
		<u>130,906</u>	<u>70,884</u>
CREDITORS			
Amounts falling due within one year		(37,446)	(19,995)
NET CURRENT ASSETS		<u>93,460</u>	<u>50,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>98,540</u>	<u>56,996</u>
PROVISIONS FOR LIABILITIES		<u>(624)</u>	<u>(530)</u>
NET ASSETS		<u>97,916</u>	<u>56,466</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		97,915	56,465
SHAREHOLDERS' FUNDS		<u>97,916</u>	<u>56,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2015 and were signed by:

Mr T J Stotter-Brooks - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings - 20% on reducing balance

Refurbishment - 25% on reducing balance.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	15,689
Additions	408
At 31 March 2015	<u>16,097</u>
DEPRECIATION	
At 1 April 2014	9,582
Charge for year	1,435
At 31 March 2015	<u>11,017</u>
NET BOOK VALUE	
At 31 March 2015	<u>5,080</u>
At 31 March 2014	<u>6,107</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.