

REGISTERED NUMBER: 02807532 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

FOR

PLUMBERS WORLD LIMITED

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24/12/2015

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PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 02807532)

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FOR THE YEAR ENDED 31 JULY 2015

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PLUMBERS WORLD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTOR:

C. H. Blissett

SECRETARY:

Mrs S. Wilson

REGISTERED OFFICE:

Centurion House
Central Way
Andover
Hampshire
SP10 5AN

REGISTERED NUMBER:

02807532 (England and Wales)

ACCOUNTANTS:

D. Velida & Co.
Chartered Accountants
Centurion House
Central Way
Andover
Hampshire
SP10 5AN

BANKERS:

HSBC Bank Plc
8 London Street
Basingstoke
Hampshire
RG21 7NU

PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 02807532)

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	86,063	13,148
CURRENT ASSETS			
Stocks		93,419	92,586
Debtors		156,382	197,689
Cash at bank and in hand		116,479	86,429
		<u>366,280</u>	<u>376,704</u>
CREDITORS			
Amounts falling due within one year	3	(279,551)	(248,567)
NET CURRENT ASSETS		<u>86,729</u>	<u>128,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		172,792	141,285
CREDITORS			
Amounts falling due after more than one year	3	(36,735)	-
PROVISIONS FOR LIABILITIES		<u>(3,602)</u>	<u>(2,108)</u>
NET ASSETS		<u>132,455</u>	<u>139,177</u>
CAPITAL AND RESERVES			
Called up share capital	4	3,100	3,100
Profit and loss account		129,355	136,077
SHAREHOLDERS' FUNDS		<u>132,455</u>	<u>139,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 02807532)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 December 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'C. H. Blissett', with a stylized flourish at the end.

C. H. Blissett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- over the term of the lease
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 30% on cost and over the term of the lease
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is ascertained on a FIFO basis from invoiced amounts charged by suppliers. Net realisable value is ascertained by the review of post balance sheet selling prices.

Deferred tax

In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PLUMBERS WORLD LIMITED (REGISTERED NUMBER: 02807532)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	135,282
Additions	86,636
Disposals	(27,112)
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At 31 July 2015	194,806
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DEPRECIATION	
At 1 August 2014	122,134
Charge for year	13,560
Eliminated on disposal	(26,951)
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At 31 July 2015	108,743
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NET BOOK VALUE	
At 31 July 2015	86,063
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At 31 July 2014	13,148
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3. CREDITORS

Creditors include an amount of £45,414 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
		£1	£	£
3,100	Ordinary		3,100	3,100
			<hr/>	<hr/>