

Protex (NI) Limited

## ANNUAL FINANCIAL REPORT

For the year ended 30 November 2013

# REVISED ACCOUNTS

\*J3ZEKWM\*

JNI 19/01/2015 #95

COMPANIES HOUSE

\*J3NC1XIP\*

JNI 23/12/2014 #55

COMPANIES HOUSE

\*J3MFKS6B\*

JNI 10/12/2014 #13

COMPANIES HOUSE

\*J3M0L95U\*

JNI 04/12/2014 #5

COMPANIES HOUSE

MONDAY  
TUESDAY  
WEDNESDAY  
THURSDAY

18 Queensway Park  
Dunmurry  
Belfast  
BT17 9HP  
Tel No. 028 90626834

Company registration number NI601260

## Statement

The revised accounts replace the original accounts.

They are now the statutory accounts.

The revised accounts have been prepared as at the date of the original accounts; and not as at the date of the revision and accordingly do not deal with events between those dates.

The reason for the revision was that, after review of the accounts, the Net assets did not equal the total shareholders funds. In addition, the net current assets figure did not correspond with the Current Assets and Current Liabilities; and no comparative (previous) year figures were shown.

The revised accounts include corrected figures, amending the Fixed Assets and matching Receipts/Payments in the Current Account with the Sales/Purchase sheets.

Director's Signature:



Name of Director     Jeremy McMahon

Date signed         1 December 2014

Company Number    NI601260

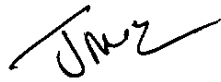
Registered Office    18 Queensway Park  
Dunmurry  
Belfast  
BT17 9HP

# Protex (NI) Limited

## CLIENT CERTIFICATE

I/We certify that to the best of my/our knowledge and belief, the accounts produced together with explanations given to my/our accountant constitute a true and correct record of all the transactions of my/our business for the year ended 30 November 2013 and confirm that the attached accounts have my/our approval

Signature



DIRECTOR

Jeremy McMahon

Dated

26 August 2014

**Protex (NI) Limited**  
**Directors' Report for the 12 months to 30 November 2013**

The directors submit their annual report and the financial accounts of the company for the 12 months ended 30 November 2013

The principal activity of the company is design and manufacture.

**Business Review**

Sales turnover in the year under review £13,305 compared with £12,415 last year.  
Sales turnover reflected the continued demand for the company's products and services  
Trading margins were 70.2% compared with the previous year 81.1%  
reflecting market conditions experienced during the financial year.

**Dividends Declared**

Based upon retained earnings and the current years' financial result the board of directors declared a dividend £0 ensuring sufficient funds being retained for next year  
The total number of £1 ordinary shares issued at the end of the financial year was 2  
Shareholders entitled to dividend payment in proportion to number of ordinary shares issued were  
Jeremy McMahon Number of shares held 10 as at 30 November 2013

**Financial Control**

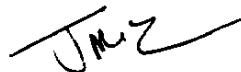
The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems including the computerization of the company's financial accounts are appropriate to the business. No material losses or contingencies have arisen during the 12 months trading period that would require disclosure by the directors.

Having formed an opinion at the time of approving these accounts it is the directors intention to continue to support the company financially, the profits earned and retained within the company being sufficient to ensure the company has adequate resources to continue existing trading policies and the directors have adopted a going concern basis in preparing the accounts.

It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company and result for the 12 months to 30 November 2013  
Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company.

Jeremy McMahon

Signed by  
Director



Date: 26 August 2014

**Balance Sheet**  
**as at 30 November 2013**

01 December 2012			30 November 2013	
£	£		£	£
	<b>6,902</b>	<b>Fixed Assets</b>		<b>4,153</b>
		Tangible assets (note 1)		
		<b>Current Assets</b>		
0		Stock at cost	0	
0		Trade Debtors	0	
0		Cash at bank and in hand	0	
<b>0</b>		<b>Current Assets</b>	<b>0</b>	
		<b>Current Liabilities (due within one year)</b>		
0		Trade Creditors	0	
0		Corporation Tax	0	
583		Taxation and Social Security	0	
23,579		Bank Overdraft	27,874	
<b>24,162</b>		<b>Current Liabilities</b>	<b>27,874</b>	
	<b>-24,162</b>	<b>Net Current Assets</b>		<b>-27,874</b>
0		<b>Long Term Debtor (repayable within 3 - 5 years)</b>		<b>0</b>
	<b>-17,260</b>	<b>Total assets less current liabilities</b>		<b>-23,721</b>
		<b>Other Creditors</b>		
0		Directors Loan Account	0	
0		<b>Creditors (falling due after more than one year)</b>	-2,602	
	<b>0</b>			<b>-2,602</b>
£	<b>-17,260</b>	<b>Net Assets</b>	£	<b>-26,323</b>
		<b>Capital and Reserves</b>		
2		Called up share capital 2 ordinary shares of £1.00 each	2	
-17,262		Retained Profit and Loss account	-26,325	
0		Capital Reserves	0	
£	<b>-17,260</b>	<b>Shareholders' Funds</b>	£	<b>-26,323</b>

For year end 30/11/2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in with section 476, of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts under the Companies Act 2006.
- The company directors acknowledge their responsibility for preparing accounts which give a "true and fair view" of the state of affairs of the company and of its profit or loss for the year
- The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.
- The accounts have been prepared in accordance with the special provisions of the Companies Act relating to companies

Director's Signature  
Name of Director  
Date Signed

  
Jeremy McMahon  
26 August 2014

Company Number  
Registered Office  
NI601260  
18 Queensway Park  
Dunmurry  
Belfast  
BT17 9HP

**Profit and Loss Account**  
**for the year ended 30 November 2013**

**01 December 2012**

£	£
	12,415
	0
	<b>12,415</b>

Sales Turnover  
Investment Grants received  
**Sales Turnover**

**Cost of Sales**

0		Opening Stock at	01 December 2012
2,350		Purchases	
0	2,350	Less Closing Stock at	30 November 2013
	0	Sub contractors	
	<b>2,350</b>	<b>Cost of Sales</b>	

**10,065** **Gross Profit**

**Administrative Expenses**

5,844		Wages and Salaries	
0		Directors Wages	
0		National Insurance	
0		Premises Rent & Rates	
168		Premises Light & Heating	
167		Distribution Transport Costs	
0		Equipment Tools & Plant Hire	282
5		Repairs & Maintenance	0
597		Consumable Materials	290
3,975		Advertising & Promotion	4,446
4,160		Telephone Postage & Stationery	2,829
2,215		Travel & Hotel Expenses	3,992
1,550		Motor Vehicle Expenses	2,061
263		Insurance Costs	118
0		Leasing Charges	0
537		Legal & Professional Fees	1,635
0		Bad Debts written off	0
0		Bank Interest Paid	0
0		Bank Charges	0
0		Charitable Donations	0
0		Goodwill written off	0
0		Loss on disposal of assets	0
2,749		Depreciation	2,749
	<b>22,230</b>	<b>Administrative Expenses</b>	

**-12,165** **Operating Profit**

0 Other Income  
**-12,165** **Profit (Loss) before Tax**  
0 Corporation tax  
**-12,165** **Profit (Loss) after Tax**  
0 Dividends

£ **-12,165** **Retained Profit (Loss) for the year**

**30 November 2013**

£	£
	13,305
	0
	<b>13,305</b>

0		Opening Stock at	30 November 2013
3,967		Purchases	
0	3,967	Less Closing Stock at	30 November 2013
	0	Sub contractors	
	<b>3,967</b>	<b>Cost of Sales</b>	

**9,338** **Gross Profit**

0		Wages and Salaries	
0		Directors Wages	
0		National Insurance	
0		Premises Rent & Rates	
0		Premises Light & Heating	
0		Distribution Transport Costs	
282		Equipment Tools & Plant Hire	
0		Repairs & Maintenance	
290		Consumable Materials	
4,446		Advertising & Promotion	
2,829		Telephone Postage & Stationery	
3,992		Travel & Hotel Expenses	
2,061		Motor Vehicle Expenses	
118		Insurance Costs	
0		Leasing Charges	
1,635		Legal & Professional Fees	
0		Bad Debts written off	
0		Bank Interest Paid	
0		Bank Charges	
0		Charitable Donations	
0		Goodwill written off	
0		Loss on disposal of assets	
2,749		Depreciation	2,749
	<b>18,401</b>	<b>Administrative Expenses</b>	

**-9,063** **Operating Profit**

0 Other Income  
**-9,063** **Profit (Loss) before Tax**  
0 Corporation tax  
**-9,063** **Profit (Loss) after Tax**  
0 Dividends

£ **-9,063** **Retained Profit (Loss) for the year**

## Notes to the accounts

### 1. Tangible Assets

	Land and Buildings	Plant and Machinery	Fixtures & Fittings	Computer Equipment	Motor Vehicles	Total Tangible Assets
	£	£	£	£	£	£
<b>Original Cost</b>						
<b>01 April 2012</b>	0	0	0	0	10,995	10,995
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
<b>30 November 2013</b>	0	0	0	0	10,995	10,995
<b>Depreciation</b>						
<b>01 April 2012</b>	0	0	0	0	4,093	4,093
Charge for the year	0	0	0	0	2,749	2,749
On Disposals	0	0	0	0	0	0
<b>30 November 2013</b>	0	0	0	0	6,842	6,842
<b>Net Book Value</b>						
<b>30 November 2013</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,153</u>	<u>4,153</u>

Fixed assets are included at purchase cost

Depreciation is calculated to write off the cost of tangible assets by equal instalments over their estimated useful lives at the following rates:

Land & Buildings	0% per annum
Plant & Equipment	10% per annum
Fixtures & Fittings	20% per annum
Computer Software	33% per annum
Motor Vehicles	25% per annum

### 2. Directors emoluments

Aggregate emoluments paid to the company directors £0

### 3. Dividends Declared

Gross dividend declared for the year ended 30 November 2013 £0

### 4. Corporation Tax

Corporation tax for the year to 30 November 2013 £0