REGISTERED NUMBER: 07776240 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2015

for

Psychology Expert(UK)Ltd

# Psychology Expert(UK)Ltd (Registered number: 07776240)

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# Psychology Expert(UK)Ltd

# Company Information for the Year Ended 31 March 2015

DIRECTORS: Dr E Farby

Mrs H Farhy

**REGISTERED OFFICE:** 1 London Road

Shenley Radlett Hertfordshire WD7 9EW

**REGISTERED NUMBER:** 07776240 (England and Wales)

ACCOUNTANTS: CAS MCGEE LTD

**Chartered Certified Accountants** 

4 Chalk Lane Cockfosters Barnet Hertfordshire EN4 9HZ

# Psychology Expert(UK)Ltd (Registered number: 07776240)

#### Abbreviated Balance Sheet

31 March 2015

		31.3.15		31.3.14	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		133,710		155,995
Tangible assets	3		2,837		3,782
			136,547		159,777
CURRENT ASSETS					
Debtors		67,977		63,495	
Investments		30,000		-	
Cash at bank and in hand		91,200		217,134	
		189,177		280,629	
CREDITORS					
Amounts falling due within one year		229,650_		249,000	
NET CURRENT (LIABILITIES)/ASSETS			(40,473)		<u>31,629</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES			96,074		<u>191,406</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account	•		95,974		191,306
SHAREHOLDERS' FUNDS			96,074		191,406
·					

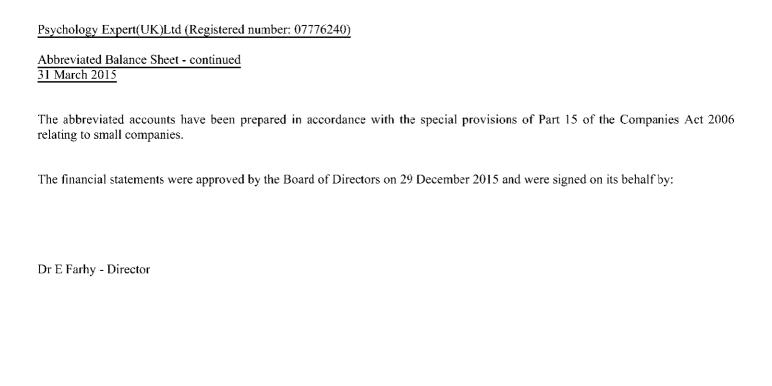
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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# Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Purchased goodwill arising on acquisition is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life of 10 years.

Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

- 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At I April 2014	
and 31 March 2015	222,850
AMORTISATION	
At 1 April 2014	66,855
Amortisation for year	22,285
At 31 March 2015	89,140
NET BOOK VALUE	
At 31 March 2015	133,710
At 31 March 2014	155,995

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### Psychology Expert(UK)Ltd (Registered number: 07776240)

# Notes to the Abbreviated Accounts - continued

# for the Year Ended 31 March 2015

### 3. TANGIBLE FIXED ASSETS

	Total £
COST	~
At 1 April 2014	
and 31 March 2015	7,358
DEPRECIATION	
At I April 2014	3,576
Charge for year	945
At 31 March 2015	4,521
NET BOOK VALUE	
At 31 March 2015	<u>2,837</u>
At 31 March 2014	3,782

# 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.3.15	31.3.14
		value:	£	£
100	Ordinary	£1.00	100_	100

### 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14 £
	£	
Dr E Farhy		
Balance outstanding at start of year	(211,005)	(215,282)
Amounts advanced	21,427	_
Amounts repaid	-	4,277
Balance outstanding at end of year	(189,578)	(211,005)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.