

Registered number  
01971248

Publications International Limited

Abbreviated Accounts

31 March 2015

## **Publications International Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Publications International Limited for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Publications International Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Barnes Clark of Tiptree  
Chartered Certified Accountants  
Lime House  
75 Church Road  
Tiptree  
Essex  
CO5 0HB

22 December 2015

**Publications International Limited****Registered number:** 01971248**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	20,095	3,340
Tangible assets	3	1,378	1,837
		<u>21,473</u>	<u>5,177</u>
<b>Current assets</b>			
Debtors		40,706	37,112
Cash at bank and in hand		4,524	64,280
		<u>45,230</u>	<u>101,392</u>
<b>Creditors: amounts falling due within one year</b>		<u>(64,553)</u>	<u>(50,229)</u>
<b>Net current (liabilities)/assets</b>		<u>(19,323)</u>	<u>51,163</u>
<b>Net assets</b>		<u>2,150</u>	<u>56,340</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		2,050	56,240
<b>Shareholders' funds</b>		<u>2,150</u>	<u>56,340</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Bebbington

Director

Approved by the board on 22 December 2015

**Publications International Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Intangible fixed assets and amortisation***

Intellectual property is amortised to the profit and loss account over its estimated economic life of 10 years. Magazine rights are amortised to the profit and loss account over their economic life of 2 years.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and office equipment	25% reducing balance
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2014	77,200
Additions	30,000
At 31 March 2015	<u>107,200</u>

**Amortisation**

At 1 April 2014	73,860
Provided during the year	13,245
At 31 March 2015	<u>87,105</u>

**Net book value**

At 31 March 2015	20,095
At 31 March 2014	<u>3,340</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2014	7,625
At 31 March 2015	<u>7,625</u>

**Depreciation**

At 1 April 2014	5,788
Charge for the year	459
At 31 March 2015	<u>6,247</u>

**Net book value**

At 31 March 2015	1,378
At 31 March 2014	<u>1,837</u>

**4 Share capital****Nominal  
value****2015  
Number****2015  
£****2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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**5 Loans to (from) directors****Description and conditions****B/fwd  
£****Paid  
£****Repaid  
£****C/fwd  
£**

Mr B Bebbington and Mrs E Bebbington

Loan - interest free - owed by the company

(2,206)

99

(596)

(2,703)

(2,206)99(596)(2,703)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.