

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

PULSEWAVE SERVICES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PULSEWAVE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

Mr G D Cooper
Mrs A L Cooper

REGISTERED OFFICE:

Mill House
Trewardreva Mill
Constantine
Falmouth
TR11 5QD

REGISTERED NUMBER:

07188475 (England and Wales)

ACCOUNTANTS:

Kitchen & Brown
Chartered Accountants
Alpha House
40 Coinagehall Street
Helston
Cornwall
TR13 8EQ

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		13,047		15,819
CURRENT ASSETS					
Stocks		25,576		16,275	
Debtors		240		2,188	
Cash at bank and in hand		<u>3,737</u>		<u>891</u>	
		29,553		19,354	
CREDITORS					
Amounts falling due within one year		<u>36,176</u>		<u>23,029</u>	
NET CURRENT LIABILITIES			<u>(6,623)</u>		<u>(3,675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,424		12,144
CREDITORS					
Amounts falling due after more than one year			(17,539)		(9,999)
PROVISIONS FOR LIABILITIES			<u>(2,600)</u>		<u>(3,164)</u>
NET LIABILITIES			<u>(13,715)</u>		<u>(1,019)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(13,815)</u>		<u>(1,119)</u>
SHAREHOLDERS' FUNDS			<u>(13,715)</u>		<u>(1,019)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2015 and were signed on its behalf by:

Mr G D Cooper - Director

Mrs A L Cooper - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income from the bridal shop and classic car hire.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	24,038
Additions	579
At 31 March 2015	<u>24,617</u>
DEPRECIATION	
At 1 April 2014	8,219
Charge for year	3,351
At 31 March 2015	<u>11,570</u>
NET BOOK VALUE	
At 31 March 2015	<u>13,047</u>
At 31 March 2014	<u>15,819</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.