

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2014**

**for**

**Quality Apartments Ltd**

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**for the Year Ended 31 December 2014**

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**Quality Apartments Ltd**  
**Company Information**  
**for the Year Ended 31 December 2014**

**DIRECTORS:**

M Franks  
B E Franks

**REGISTERED OFFICE:**

68 Ringley Road  
Whitefield  
Manchester  
M45 7LN

**REGISTERED NUMBER:**

06759770 (England and Wales)

**ACCOUNTANTS:**

Higsons Limited  
Chartered Accountants  
93 Market Street  
Farnworth  
Bolton  
Lancashire  
BL4 7NS

**Quality Apartments Ltd (Registered number: 06759770)**

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,085		8,335
Investment property	3		<u>816,079</u>		<u>816,079</u>
			823,164		824,414
<b>CURRENT ASSETS</b>					
Debtors		1,045		2,602	
Cash at bank		<u>10,649</u>		<u>2,978</u>	
		11,694		5,580	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>664,335</u>		<u>685,670</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(652,641)</u>		<u>(680,090)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>170,523</u>		<u>144,324</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>170,521</u>		<u>144,322</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>170,523</u>		<u>144,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Quality Apartments Ltd (Registered number: 06759770)**

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

B E Franks - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is the amount derived from ordinary activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<u>18,625</u>
<b>DEPRECIATION</b>	
At 1 January 2014	10,290
Charge for year	<u>1,250</u>
At 31 December 2014	<u>11,540</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>7,085</u>
At 31 December 2013	<u>8,335</u>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<u>816,079</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>816,079</u>
At 31 December 2013	<u>816,079</u>

**Quality Apartments Ltd (Registered number: 06759770)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2014**

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.