

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

RAM FINANCE LTD

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for the year ended 31 MAY 2015

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RAM FINANCE LTD

COMPANY INFORMATION
for the year ended 31 MAY 2015

DIRECTOR: R A Murphy

REGISTERED OFFICE: 102 Mapleton Road
London
England
SW18 4GB

REGISTERED NUMBER: 08518322 (England and Wales)

ACCOUNTANTS: Elsby & Company Ltd
Thistle Down Barn
Holcot Lane
Sywell
Northants
Northamptonshire
NN6 0BG

ABBREVIATED BALANCE SHEET

31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		18,000		24,000
Tangible assets	3		<u>377</u>		<u>233</u>
			18,377		24,233
CURRENT ASSETS					
Debtors		87		94	
Cash at bank		<u>9,428</u>		<u>18,594</u>	
		9,515		18,688	
CREDITORS					
Amounts falling due within one year		<u>10,763</u>		<u>33,842</u>	
NET CURRENT LIABILITIES			(1,248)		(15,154)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,129</u>		<u>9,079</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>17,029</u>		<u>8,979</u>
SHAREHOLDERS' FUNDS			<u>17,129</u>		<u>9,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2015 and were signed by:

R A Murphy - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions received.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	30,000
AMORTISATION	
At 1 June 2014	6,000
Amortisation for year	6,000
At 31 May 2015	12,000
NET BOOK VALUE	
At 31 May 2015	18,000
At 31 May 2014	24,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MAY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	350
Additions	390
At 31 May 2015	<u>740</u>
DEPRECIATION	
At 1 June 2014	117
Charge for year	246
At 31 May 2015	<u>363</u>
NET BOOK VALUE	
At 31 May 2015	<u>377</u>
At 31 May 2014	<u>233</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 May 2015 and the period ended 31 May 2014:

	2015 £	2014 £
R A Murphy		
Balance outstanding at start of year	(19,109)	-
Amounts advanced	61,739	76,246
Amounts repaid	(42,733)	(95,355)
Balance outstanding at end of year	<u>(103)</u>	<u>(19,109)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.