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**R&G FINISHES (STOVE ENAMELLERS) LIMITED**

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**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED  
28 FEBRUARY 2015**

TUESDAY



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29/09/2015

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COMPANIES HOUSE

**R&G FINISHES (STOVE ENAMELLERS) LIMITED**

Registered number: 00881687

**BALANCE SHEET**  
**As at 28 February 2015**

	Note	2015	2014
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	-	-
<b>CURRENT ASSETS</b>			
Stocks		7,750	5,650
Debtors		26,357	12,815
Cash at bank and in hand		<u>24,161</u>	<u>6,057</u>
		58,268	24,522
<b>CREDITORS:</b> amounts falling due within one year	3	(42,640)	(19,779)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>15,628</u>	<u>4,743</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,628</u>	<u>4,743</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>15,528</u>	<u>4,643</u>
		<u>15,628</u>	<u>4,743</u>

For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28 February 2015 and of its result for the year then ended, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, were approved by the board on 25 August 2015 and signed on its behalf.



E V King  
Director



D E Extnance  
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 28 February 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises the invoiced value of services supplied by the company net of Value Added Tax.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & equipment	-	15% straight line
Motor vehicles	-	25% straight line

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost represents purchase price.

**1.5 Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on the disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not they will be recovered.

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**R&G FINISHES (STOVE ENAMELLERS) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 28 February 2015**

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**2. TANGIBLE FIXED ASSETS**

	<b>Plant &amp; machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 March 2014	<b>10,021</b>	-	<b>10,021</b>
Disposals	-	-	-
At 28 February 2015	<b>10,021</b>	-	<b>10,021</b>
<b>Depreciation</b>			
At 1 March 2014	<b>10,021</b>	-	<b>10,021</b>
Disposals	-	-	-
At 28 February 2015	<b>10,021</b>	-	<b>10,021</b>
<b>Net book value</b>			
At 28 February 2015	-	-	-
At 29 February 2014	-	-	-

**3. CREDITORS:**  
**Amounts falling due within one year**

Included within creditors falling due within one year are amounts of £15,814 (2014 - £7,814) and £10,573 (2013 - £3,073) due to D E Extnance and E V King, respectively, both of whom are directors.

**4. SHARE CAPITAL**

	<b>2015 £</b>	<b>2014 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>

**5. RELATED PARTY TRANSACTIONS**

During the year the company made sales to Protosheet Engineering Limited of £108,266 (2014 - £74,823) on an arm's length basis. At the year end an amount of £24,912 (2014 - £9,460) remained outstanding and this is included within trade debtors.

During the year the company purchased goods and services from Protosheet Engineering Limited of £4,400 (2014 - £2,828) on an arm's length basis. At the year end an amount of £1,350 (2014 - £840) remained outstanding and this is included within trade creditors.

Protosheet Engineering Limited is related by virtue of the directors of the companies being connected.